## MARKET ACTION REPORT

## March 2014

## City: Belmar



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

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Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$699,000	0%		22%				
Average List Price of all Current Listings	\$1,001,622	-2%		35%				
March Median Sales Price	\$766,250	83%	31%	162%	46%	\$556,000	59%	6%
March Average Sales Price	\$848,125	48%	15%	98%	41%	\$636,356	47%	6%
Total Properties Currently for Sale (Inventory)	76	12%		-3%				
March Number of Properties Sold	4	-43%		-33%			8%	
March Average Days on Market (Solds)	19	-74%	-82%	-75%	-82%	84	17%	-22%
March Month's Supply of Inventory	19.0	96%	-14%	46%	-17%	22.1	-30%	-4%
March Sale Price vs List Price Ratio	97.9%	-0.8%	4%	6%	6.9%	99.3%	7.8%	8.4%

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

#### **Property Sales**

March Property sales were 4, down -33.3% from 6 in March of 2013 and -42.9% lower than the 7 sales last month. March 2014 sales were at a mid level compared to March of 2013 and 2012. March YTD sales of 13 are running 8.3% ahead of last year's year-to-date sales of 12.

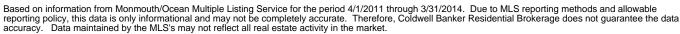


The Median Sales Price in March was \$766,250, up 162.0% from \$292,500 in March of 2013 and up 83.3% from \$418,000 last month. The Average Sales Price in March was \$848,125, up 98.0% from \$428,333 in March of 2013 and up 48.2% from \$572,448 last month. March 2014 ASP was at highest level compared to March of 2013 and 2012.

Median means Middle (the same # of properties sold above and below Median) (000's)



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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of March was 76, up 11.8% from 68 last month and down -2.6% from 78 in March of last year. March 2014 Inventory was at the lowest level compared to March of 2013 and 2012.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The March 2014 MSI of 19.0 months was at a mid range compared with March of 2013 and 2012.

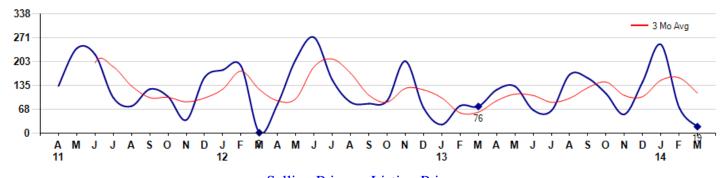
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for March was 19, down -74.0% from 73 days last month and down -75.0% from 76 days in March of last year. The March 2014 DOM was at a mid range compared with March of 2013 and 2012.

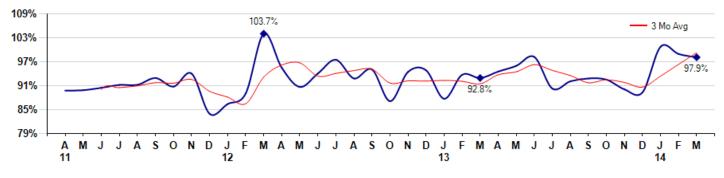
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The March 2014 Selling Price vs List Price of 97.9% was down from 98.7% last month and up from 92.8% in March of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



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Based on information from Monmouth/Ocean Multiple Listing Service for the period 4/1/2011 through 3/31/2014. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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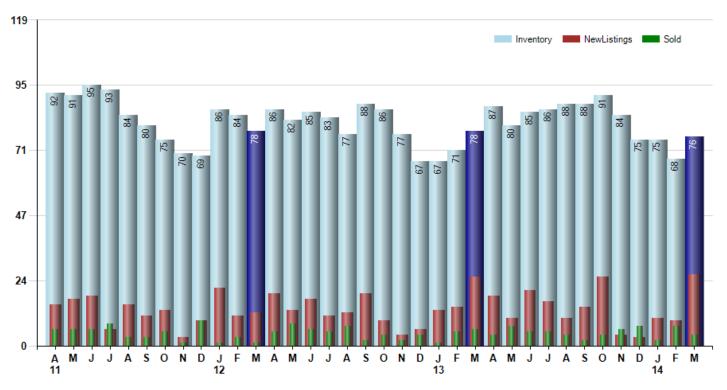
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#### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in March 2014 was 26, up 188.9% from 9 last month and up 4.0% from 25 in March of last year.



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Homes Sold 3 Mo. Roll Avg	A 11 6	M 6	J 6	J A 8 3 7 6	S 3	O 5 4	N 1 3	D 9 5	J 12 1 4	F 3 4	M 1 2	5 3	M 8 5	J 6	J 5	A 7 6	S 2 5	O 4 4	N 2 3	D 4 3	J 13 1 2	F 5 3	M 6 4	A 4 5	M 7 6	J 5 5	J 5	A 4 5	S 2 4	O 4 3	N 6 4	D J 1	4 I 2 7 5 5	F M 7 4 5 4
MedianSalePrice 3 Mo. Roll Avg	(s) A 11 416		J 35 39 07 50			385	N 215 393				M 225 343	A 595 362	M 423 414	J 480 499		A 368 418		O 709 522	N 298 499	355	J 13 570 408						J 519 475	A 935 661			N 664 504	D J 1 794 43 614 63	4 H 57 418 52 550	F M 8 766 0 540
Inventory MSI	A 11 92 15			J A 03 84 12 28		75	N 70 70	D 69 8	J 12 86 86	F 84 28	M 78 78	A 86 17	M 82 10	J 85 14	3 83 17	A 77 11	88 44	0 86 22	N 77 39	D 67 17	J 13 67 67	F 71 14	M 78 13	A 87 22	M 80 11	5 85 17	3 86 17	A 88 22	88 44	O 91 23	N 84 14		4 I 5 68 8 10	F M 8 76 0 19
Days On Market 3 Mo. Roll Avg	A 11 134		J 23 10 99 18			104	N 38 89	158		F 190 176	M 2 124	A 83 92	M 209 98		J 151 210	A 88 170	S 84 108		N 204 127	72	J 13 25 100	F 78 58	M 76 60		M 133 111	J 66 107	J 64 88	A 166 99		O 112 145		D J 1 146 25 104 15	1 73	F M 3 19 7 114
Price per Sq Ft 3 Mo. Roll Avg	A 11 0	M 0	J 0 0	J A 0 0 0	S 0 0	0 0	N 0 0	D 0 0	J 12 0 0	F 0 0	M 0 0	A 0 0	0 0	J 0 0	J 0 0	A 0 0	S 0 0	0 0	N 0 0	0 0	J 13 0 0	F 0 0	0 0	A 0 0	0 0	<b>J</b> 0	J 0	A 0 0	S 0 0	0 0	N 0 0	D J 1	4 I 0 ( 0 (	F M 0 0 0 0
Sale to List Price 3 Mo. Roll Avg	A 11 0.897	- 1	J 04 0.9 00 0.9	J A 11 0.911 04 0.909	1	0.907		0.840		F 0.890 0.865				J 0.939 0.933			S 0.949 0.950			0.947	J 13 0.877 0.922		M 0.928 0.914			J 0.980 0.961			S 0.927 0.916			D J 1 0.893 1.0 0.906 0.9	0.98	
New Listings Inventory Sales	A 11 15 92 6		J 18 05 9	J A 6 15 03 84 8 3		13	N 3 70 1	D 9 69 9	J 12 21 86 1	F 11 84 3	M 12 78 1	A 19 86 5	M 13 82 8	J 17 85 6	J 11 83 5	A 12 77 7	S 19 88 2	9 86 4	N 4 77 2	D 6 67 4	J 13 13 67 1	F 14 71 5	M 25 78 6	A 18 87 4	M 10 80 7	J 20 85 5	J 16 86 5	A 10 88 4	S 14 88 2	O 25 91 4	N 4 84 6		4 I 0 9 5 68 2 7	F M 9 26 8 76 7 4
Avg Sale Price 3 Mo. Roll Avg	1 42 22		J 32 42 11 60				N 215 372	659			M 225 587	A 597 606	M 512 445	J 637 582	J 400 516	A 488 508	S 490 459		N 298 519	431							J 467 559	A 916 690				D J 1 922 43 689 67	572	

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