## MARKET ACTION REPORT

### March 2014

# City: Manasquan



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

		Т	rending		Trending V	/ersus*:		
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$599,000			-5%				
Average List Price of all Current Listings	\$767,413	6%		2%				
March Median Sales Price	\$490,000		<b>2</b> %	-11%	7%		1%	12%
March Average Sales Price	\$595,725	-17%	3%	10%	7%	\$585,387	-3%	5%
Total Properties Currently for Sale (Inventory)	86	10%		-1%				
March Number of Properties Sold	8	100%		-11%			-20%	
March Average Days on Market (Solds)	326		<del>72</del> %	109%	217%	231	59%	124%
March Month's Supply of Inventory	10.8	-45%	-31%	11%	4%	15.7	24%	52%
March Sale Price vs List Price Ratio	94.2%	1.6%	0%	1%	1.9%	93.4%	4.3%	1.0%

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

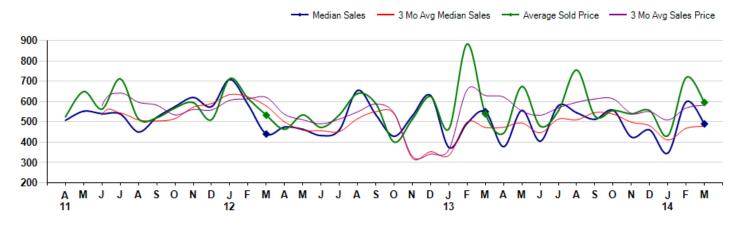
#### **Property Sales**

March Property sales were 8, down -11.1% from 9 in March of 2013 and 100.0% higher than the 4 sales last month. March 2014 sales were at their lowest level compared to March of 2013 and 2012. March YTD sales of 16 are running -20.0% behind last year's year-to-date sales of 20.



The Median Sales Price in March was \$490,000, down -10.9% from \$550,000 in March of 2013 and down -18.2% from \$598,750 last month. The Average Sales Price in March was \$595,725, up 10.4% from \$539,706 in March of 2013 and down -17.0% from \$718,125 last month. March 2014 ASP was at highest level compared to March of 2013 and 2012.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Monmouth/Ocean Multiple Listing Service for the period 4/1/2011 through 3/31/2014. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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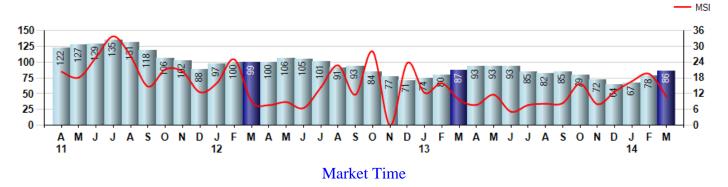
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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of March was 86, up 10.3% from 78 last month and down -1.1% from 87 in March of last year. March 2014 Inventory was at the lowest level compared to March of 2013 and 2012.

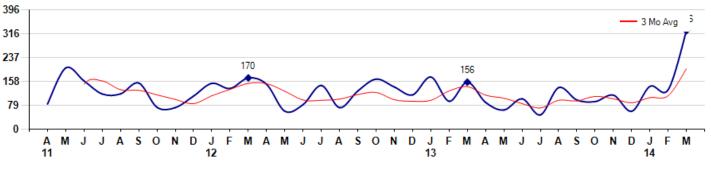
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The March 2014 MSI of 10.8 months was at its highest level compared with March of 2013 and 2012.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for March was 326, up 148.9% from 131 days last month and up 109.0% from 156 days in March of last year. The March 2014 DOM was at its highest level compared with March of 2013 and 2012.

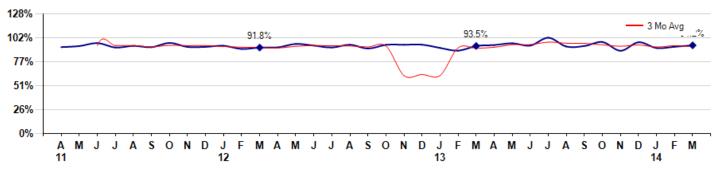
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The March 2014 Selling Price vs List Price of 94.2% was up from 92.7% last month and up from 93.5% in March of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



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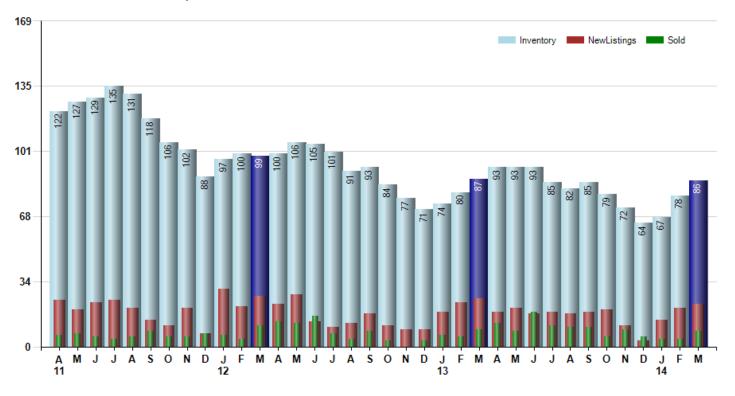
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#### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in March 2014 was 22, up 10.0% from 20 last month and down -12.0% from 25 in March of last year.



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Homes Sold 3 Mo. Roll Avg	A 11 6	M 7	J J 5 4 6 5	A 5 5	8 8 6	O 5 6	N 5 6	D .	J 12 6 6	F 4 6	M 11 7	A 13 9	M 12 12	J 16 14	J 7 12	A 4 9	8 6	3 5	N 0 4	D 3 2	J 13 6 3	F 5 5	M 9 7	A 12 9	M 8 10	J 18 13	J 11 12	A 10 13	S 10 10	O 5 8	N 9 8	D J 5 6	14 4 6	F M 4 8 4 5
MedianSalePrice 3 Mo. Roll Avg		M 553 54 53			S 523 504	O 575 516		575		F 585 623	M 440 578	A 475 500	M 463 459	J 433 457	J 460 452	A 655 516		O 429 540	N 0 321		J 13 374 335	F 493 499	M 550 472	A 378 473	M 557 495	J 405 446	J 580 514	A 545 510	S 513 546				47 59	F M 99 490 68 478
Inventory MSI	A 11 122 20	M 127 12 18 2	J J 19 135 16 34		S 118 15	O 106 21	N 102 20	D 88	J 12 97 16	F 100 25	M 99 9	A 100 8	M 106 9	J 105 7	J 101 14	A 91 23	S 93 12	O 84 28	N 77 0	D 71 24	J 13 74 12	F 80 16	M 87 10	A 93 8	M 93 12	J 93 5	3 85 8	A 82 8	S 85 9	O 79 16	N 72 8		67	F M 78 86 20 11
Days On Market 3 Mo. Roll Avg	A 11 84	M 203 16 14			S 153 129	73 114	N 72 99	110	J 12 152 111		M 170 152	A 149 151	M 60 126	3 82 97	J 145 96	A 72 100		O 166 122	N 0 98		J 13 173 96		M 156 141	A 89 113	M 64 103	J 101 85	J 48 71	A 138 96	97 94		N 113 101		14 42 13 05 11	F M 31 326 11 200
Price per Sq Ft 3 Mo. Roll Avg	A 11 0	M 0	J J 0 0 0 0	0 0	S 0 0	0 0	N 0 0	D .	J 12 0 0	F 0 0	0 0	A 0 0	0 0	J 0	J 0 0	A 0 0	S 0 0	0 0	N 0 0	D 0 0	J 13 0 0	F 0 0	M 0 0	A 0 0	M 0 0	J 0 0	J 0	A 0 0	S 0 0	0 0	N 0 0	D J 0	14 0 0	F M 0 0 0 0
Sale to List Price 3 Mo. Roll Avg	A 11 0.923	M 0.934 0.96 0.94			S 0.922 0.926		N 0.925 0.938	0.925			M 0.918 0.919			J 0.939 0.939			S 0.908 0.925	O 0.947 0.934		0.948	J 13 0.914 0.621				M 0.964 0.948				S 0.935 0.962				913 0.9	F M 027 0.942 038 0.927
New Listings Inventory Sales	A 11 24 122 6	M 19 2 127 12 7	J J 3 24 9 135 5 4	A 20 131 5	S 14 118 8	0 11 106 5	N 20 102 5	D . 7 88 7	J 12 30 97 6	F 21 100 4	M 26 99 11	A 22 100 13	M 27 106 12	J 13 105 16	J 10 101 7	A 12 91 4	S 17 93 8	0 11 84 3	N 9 77 0	D 9 71 3	J 13 18 74 6	F 23 80 5	M 25 87 9	A 18 93 12	M 20 93 8	J 17 93 18	J 18 85 11	A 17 82 10	S 18 85 10	O 19 79 5	N 11 72 9	D J 3 64 5	14 2	F M 20 22 78 86 4 8
Avg Sale Price 3 Mo. Roll Avg	/ / * * *	M 649 56 57		A 514 596	S 520 582	O 569 534		511		F 616 613	M 533 620	A 464 537	M 534 510			A 640 549	S 589 588	O 401 543	N 0 330	625			M 540 629	A 444 622			J 554 569	A 755 596					32 7	F M 18 596 69 582

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