### March 2014

## City: Sea Bright



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

		Γ	rending		Trending V			
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$496,950	-14%		-21%				
Average List Price of all Current Listings	\$852,620	-4%		-11%				
March Median Sales Price	\$195,000	-77%	-53%	0%	-53%	\$305,000	9%	-27%
March Average Sales Price	\$253,333	-62%	-46%	0%	-61%	\$455,333	63%	-31%
Total Properties Currently for Sale (Inventory)	30	3%		11%				
March Number of Properties Sold	3	0%		0%			500%	
March Average Days on Market (Solds)	66	3%	-18%	0%	-46%	65	86%	-47% -66%
March Month's Supply of Inventory	10.0	3%	53%	0%	-49%	6.6	-32%	-66%
March Sale Price vs List Price Ratio	89.4%	-5.0%	-2%	0%	6.6%	92,2%	7.0%	9,9%

<sup>\*</sup> LM=Last Month / L<sub>3</sub>M=Last <sub>3</sub> Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

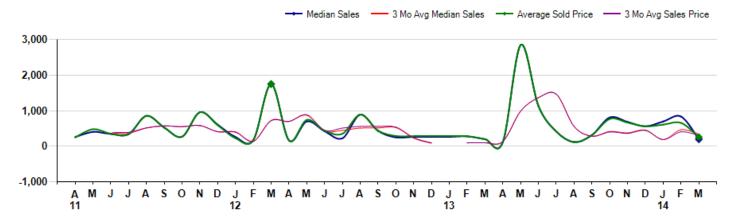
#### **Property Sales**

March Property sales were 3, equal to 0 in March of 2013 and equal to 0.0% 3 sales last month. March 2014 sales were at their highest level compared to March of 2013 and 2012. March YTD sales of 6 are running 500.0% ahead of last year's year-to-date sales of 1.



The Median Sales Price in March was \$195,000, equal to \$0 in March of 2013 and down -76.6% from \$835,000 last month. The Average Sales Price in March was \$253,333, equal to \$0 in March of 2013 and down -61.5% from \$657,333 last month. March 2014 ASP was at a mid range compared to March of 2013 and 2012.

Median means Middle (the same # of properties sold above and below Median) (000's)



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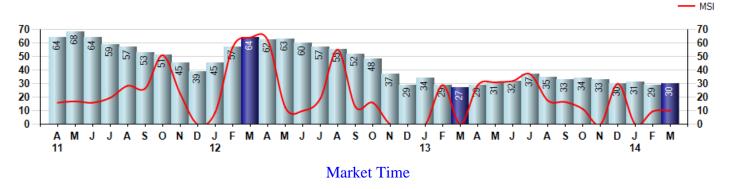
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#### Inventory & MSI

The Total Inventory of Properties available for sale as of March was 30, up 3.4% from 29 last month and up 11.1% from 27 in March of last year. March 2014 Inventory was at a mid range compared to March of 2013 and 2012.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The March 2014 MSI of 10.0 months was at a mid range compared with March of 2013 and 2012.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



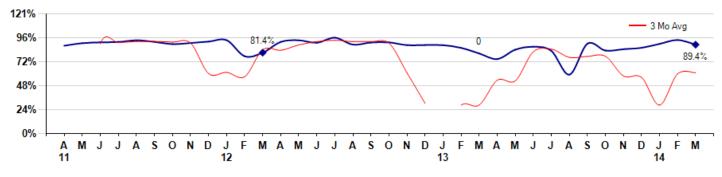
The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for March was 66, up 3.1% from 64 days last month and equal to 0 days in March of last year. The March 2014 DOM was at a mid range compared with March of 2013 and 2012.

Average Days on Market(Listing to Contract) for properties sold during the month



The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The March 2014 Selling Price vs List Price of 89.4% was down from 94.1% last month and equal to 0.0% in March of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



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Based on information from Monmouth/Ocean Multiple Listing Service for the period 4/1/2011 through 3/31/2014. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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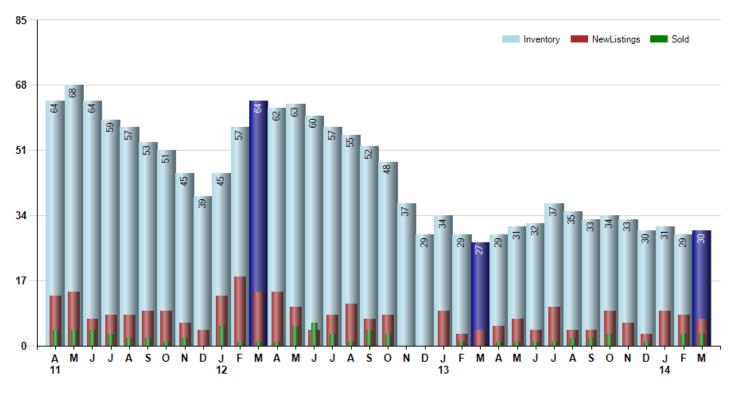
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#### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in March 2014 was 7, down -12.5% from 8 last month and up 75.0% from 4 in March of last year.



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Homes Sold 3 Mo. Roll Avg	A 11 N	M J 4 4 4	J 3	A 2 3	S 2 2	O 1 2	N 2 2	D 3	J 12 5 2	F 1 2	M 1 2	A 1 1	M 5 2	J 6 4	J 3 5	A 1 3	S 4 3	3	N 0 2	D J 0 1	0 0	F 1 0	M 0 0	A 1 1	M 1 1	J 1 1	J 1 1	A 2 1	S 2 2	O 3 2	N 0 2	D J 1 1 1	4 F 0 3 0 1	$\frac{\mathbf{M}}{3}$
MedianSalePrice 3 Mo. Roll Avg	(s) A 11 N 260 40	M J 4 346 337		A 855 514			N 956 584	0			M 1,750 728	A 165 697	M 700 872	J 422 429	J 225 449	A 890 512	S 430 515	O 250 523	N 0 227	D J 0 83		F 280 93			M 2,850 990			A 118 554		O 810 414		D J 1 560 457 18	0 835	M 195 343
Inventory MSI	64 6	M J 8 64 7 16	J 59	A 57 29	S 53 27	O 51 51	N 45 23	D 39	J 12 45	F 57 57	M 64 64	A 62 62	M 63 13	J 60 10	J 57	A 55 55	S 52 13	O 48 16	N 37	D J	113	F 29 29	M 27	A 29 29	M 31 31	J 32 32	J 37 37	A 35 18	S 33	O 34	N 33	D J 1 30 3		M 30
Days On Market 3 Mo. Roll Avg	1 - 4	и J	J 141	A 105	S 120	O 128	N 77 108	D 3		F 271	M 80 140	A 22 124	M 81 61	J 67 57	J 181 110	A 80	S 81 114	O 54 72	N 0 45	D J 0 18	113	F 35 12	M 0	A 138	M 221	J 25	J	A 113 65	S 199	O 104	N 0 101	D J 1 173 92 5	4 F 0 64	M
Price per Sq Ft	A 11 N	103 1 J 0 0	J 0	A 0	S 0	O 0	N 0	D 3	J 12 0	F 0	M 0	A 0	M 0	J 0	J 0	A 0	S 0	O 0	N 0	D J	113	F 0	M 0	A 0	M 0	J 0	J 0	A 0	S 0	O 0	N 0	D J 1	4 F 0 0	M 0
3 Mo. Roll Avg  Sale to List Price	A 11 N	/I J 09 0.917	J 0.921	A 0.938	S 0.922 (	O 0.900 (	N 0.911 (	D	J 12 0.939	F 0.778	M 0.814	A 0.922	M 0.938	J 0.914	J 0.964	A 0.895	S 0.916	O 0.917	N 0.000	D J 0.000 0	0.000	F 0.862 (				J 0.873		A 0.594	S 0.904	O 0.835	N 0.000 0	D J 1 0.863 0.00	0 0 4 F 0 0.941	M 0.894
3 Mo. Roll Avg  New Listings		0.903 4 7	0.916 J 8	0.925 (	0.927 (	O.920 (	N 6		J 12 13	0.572 F 18	0.844 M 14	0.838 A 14	0.891 M 10	0.925 J	0.939 J	0.924 A 11	0.925 S	0.909 O	0.611 N	0.306 0 D J	113	F 2	M	0.537 A	0.531 M	J	0.850 J 10	0.766 A	0.777 S	0.778 ( O	0.580 0 N	D J 1	8 0.601 4 F	0.612 M
Inventory Sales	64 6	8 64 4 4	59	57	53 2	51	45	39	45 5	57	64	62	63	60	57	55	52	48	37	0	34	29	27	29	31	32	37	35	33 2	34 3	33	30 3	0 3	30 3
Avg Sale Price 3 Mo. Roll Avg	(s) A 11 N 250 47	M J 9 354 361					N 956 584	0			M 1,750 717	A 165 697	743 886	437 448	353 511	890 560	S 439 561	O 289 539	N 0 243	D J 0 96		F 280 93			M 2,850 990			118 554		770 401		D J 1 560 443 18	0 657	

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