MARKET ACTION REPORT

March 2014

City: Wall



Barbara Scaffidi Sales Associate (732) 233-8248 (Cell) (732) 449-2777 (Office) www.JerseyShoreSpecialist.com Barbara.Scaffidi@chmoyes.com



Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

		Т	rending'		Trending V	'ersus*:		
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$559,500	2%		29%				
Average List Price of all Current Listings	\$728,497	5%		39%				
March Median Sales Price	\$415,500	55%	5%	29%	4%	\$474,900	36%	19%
March Average Sales Price	\$507,889	10%	9%	42%	16%	\$535,129	50%	23%
Total Properties Currently for Sale (Inventory)	148	8%		2%				
March Number of Properties Sold	19	217%		58%			16%	
March Average Days on Market (Solds)	80	122%	-20%	-49%	-24%	102	-17%	
March Month's Supply of Inventory	7.8	-66%	-44%	-36%	-10%	14.0	2%	62%
March Sale Price vs List Price Ratio	96.4%	7.6%	2%	4%	1.1%	95.3%	0.7%	

^{*} LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

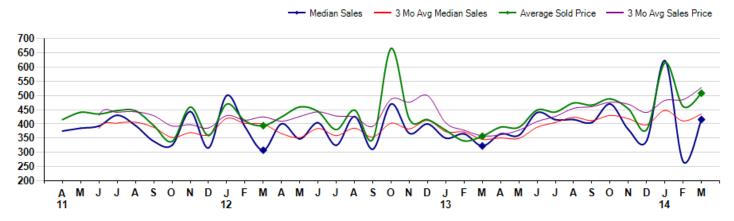
Property Sales

March Property sales were 19, up 58.3% from 12 in March of 2013 and 216.7% higher than the 6 sales last month. March 2014 sales were at their highest level compared to March of 2013 and 2012. March YTD sales of 37 are running 15.6% ahead of last year's year-to-date sales of 32.



The Median Sales Price in March was \$415,500, up 28.8% from \$322,500 in March of 2013 and up 55.4% from \$267,450 last month. The Average Sales Price in March was \$507,889, up 42.3% from \$356,850 in March of 2013 and up 10.1% from \$461,317 last month. March 2014 ASP was at highest level compared to March of 2013 and 2012.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Monmouth/Ocean Multiple Listing Service for the period 4/1/2011 through 3/31/2014. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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Inventory & MSI

The Total Inventory of Properties available for sale as of March was 148, up 8.0% from 137 last month and up 2.1% from 145 in March of last year. March 2014 Inventory was at a mid range compared to March of 2013 and 2012.

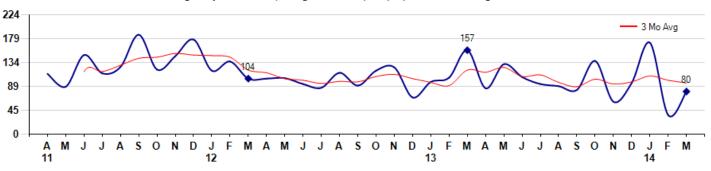
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The March 2014 MSI of 7.8 months was at its lowest level compared with March of 2013 and 2012.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for March was 80, up 122.2% from 36 days last month and down -49.0% from 157 days in March of last year. The March 2014 DOM was at its lowest level compared with March of 2013 and 2012.

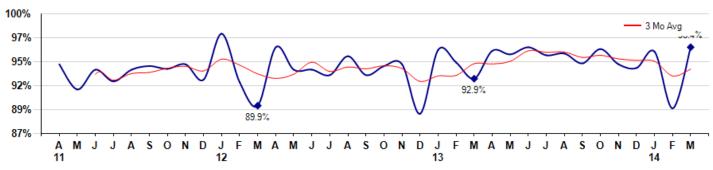
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The March 2014 Selling Price vs List Price of 96.4% was up from 89.6% last month and up from 92.9% in March of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



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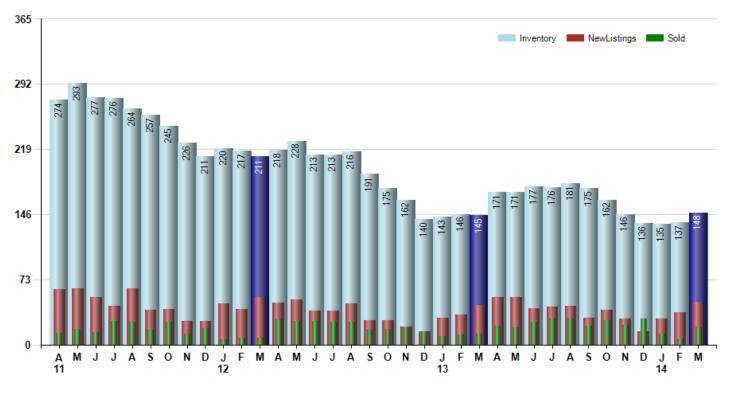
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Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in March 2014 was 48, up 33.3% from 36 last month and up 9.1% from 44 in March of last year.



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Homes Sold 3 Mo. Roll Avg	A 11 13	M J 17 14 15		A 25 22	S 17 23	O 25 22	N 12 18	D 18 18	J 12 6 12	F 8 11	M 8 7	A 28 15	M 26 21	J 26 27	J 25 26	A 25 25	S 17 22	O 17 20	N 19 18	D 15 17	J 13 9 14	F 11 12	M 12 11	A 21 15	M 19 17	J 25 22	J 29 24	A 29 28	S 21 26	O 27 26	N 22 23	D J : 29 : 26 : 2	14 F 12 6 21 16	M 19 12
MedianSalePrice 3 Mo. Roll Avg	(s) A 11 375	M J 385 393 384		A 394 406	339 388						M 308 399	A 401 366	M 348 352	J 404 384	J 325 359		S 311 354	O 470 402	N 367 383	400	J 13 350 372		M 323 346		M 360 349			A 415 423				D J 341 62 397 44	23 267	M 416 0 435
Inventory MSI	A 11 274 21	M J 293 277 17 20		A 264 11	S 257 15	O 245 10	N 226 19		J 12 220 37	F 217 27	M 211 26	A 218 8	M 228 9	J 213 8	J 213 9	A 216 9	S 191 11	0 175 10	N 162 9		J 13 143 16	F 146 13	M 145 12	A 171 8	M 171 9	J 177 7	J 176 6	A 181 6	S 175 8	O 162 6	N 146 7	D J 1 136 1, 5		
Days On Market 3 Mo. Roll Avg	A 11 113		J 114 117	A 126 129	S 186 142			D 177 148		F 136 144	M 104 120		M 105 104	J 94 101	J 87 95	A 115 99			N 125 112	D 69 104	J 13 98 97		M 157 120		M 131 125	J 107 108	J 94 111	A 90 97		0 137 103	N 61 94	D J 1 96 1' 98 10	1 36	
Price per Sq Ft 3 Mo. Roll Avg	A 11 0	M J 0 0	J 0 0	A 0 0	S 0 0	O 0 0	N 0 0	D 0 0	J 12 0 0	F 0 0	M 0 0	A 0 0	0 0	J 0 0	J 0 0	A 0 0	S 0 0	O 0 0	N 0 0	D 0 0	J 13 0 0	F 0 0	0 0	A 0 0	0 0	J 0 0	J 0 0	A 0 0	S 0 0	O 0 0	N 0 0	D J 1	14 F 0 0 0 0	F M 0 0 0 0
Sale to List Price 3 Mo. Roll Avg	A 11 0.945		J 0.926 0.927		S 0.943 0.936		N 0.945 0.943	0.928		F 0.925 0.944				J 0.939 0.947				O 0.943 0.943		0.890	J 13 0.961 0.932			A 0.960 0.945		J 0.964 0.960			S 0.946 0.953			D J 1 0.941 0.9 0.949 0.9	59 0.896	M 6 0.964 2 0.940
New Listings Inventory Sales	A 11 62 274 13	M J 63 53 293 277 17 14	276	A 63 264 25	S 39 257 17	0 40 245 25	N 26 226 12	D 26 211 18	J 12 46 220 6	F 40 217 8	M 53 211 8	A 47 218 28	M 50 228 26	J 38 213 26	J 38 213 25	A 46 216 25	S 27 191 17	0 27 175 17	N 20 162 19	15	J 13 30 143 9	F 33 146 11	M 44 145 12	A 53 171 21	M 53 171 19	J 41 177 25	J 42 176 29	A 43 181 29	S 30 175 21	0 39 162 27	N 29 146 22	136 13	29 36	
Avg Sale Price 3 Mo. Roll Avg	14 4 4	M J 441 435 430		A 446 443				D 359 386	470	F 410 413	M 394 425	A 425 410	M 460 426	J 444 443			S 346 392			415	J 13 377 403				M 388 378		J 442 426	A 474 455				D J 380 62	5 461	

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