### MARKET ACTION REPORT

### April 2014

## City: Brielle



Barbara Scaffidi Sales Associate (732) 233-8248 (Cell) (732) 449-2777 (Office) www.JerseyShoreSpecialist.com Barbara Scaffidi@cbmoyes.com



Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

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Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$711,500	13%		3%				
Average List Price of all Current Listings	\$915,946	6%		-8%				
April Median Sales Price	\$421,000	-41%	-18%	-10%	-25%	\$513,000	41%	-9%
April Average Sales Price	\$486,071	-31%	-9%	-25%	-21%	\$532,495	7%	-13%
Total Properties Currently for Sale (Inventory)	50	2%		19%				
April Number of Properties Sold	7	133%		0%			-5%	
April Average Days on Market (Solds)	55	-81%	-52%	-75%	-57%	115	-46%	-11%
April Month's Supply of Inventory	7.1	-56%	-41%	19%	-39%	11.5	-39%	-2%
April Sale Price vs List Price Ratio	96.4%	-0.1%	0%	2%	2.6%	96.4%	1.9%	2.6%

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

#### **Property Sales**

April Property sales were 7, equal to 7 in April of 2013 and 133.3% higher than the 3 sales last month. April 2014 sales were at a mid level compared to April of 2013 and 2012. April YTD sales of 19 are running -5.0% behind last year's year-to-date sales of 20.



The Median Sales Price in April was \$421,000, down -9.5% from \$465,000 in April of 2013 and down -40.7% from \$710,000 last month. The Average Sales Price in April was \$486,071, down -24.9% from \$647,057 in April of 2013 and down -31.3% from \$708,000 last month. April 2014 ASP was at a mid range compared to April of 2013 and 2012.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Monmouth/Ocean Multiple Listing Service for the period 5/1/2011 through 4/30/2014. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of April was 50, up 2.0% from 49 last month and up 19.0% from 42 in April of last year. April 2014 Inventory was at a mid range compared to April of 2013 and 2012.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The April 2014 MSI of 7.1 months was at a mid range compared with April of 2013 and 2012.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### **Market Time**

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for April was 55, down -81.3% from 294 days last month and down -74.5% from 216 days in April of last year. The April 2014 DOM was at its lowest level compared with April of 2013 and 2012.

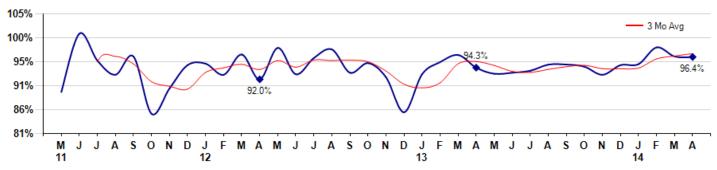
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The April 2014 Selling Price vs List Price of 96.4% was down from 96.5% last month and up from 94.3% in April of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



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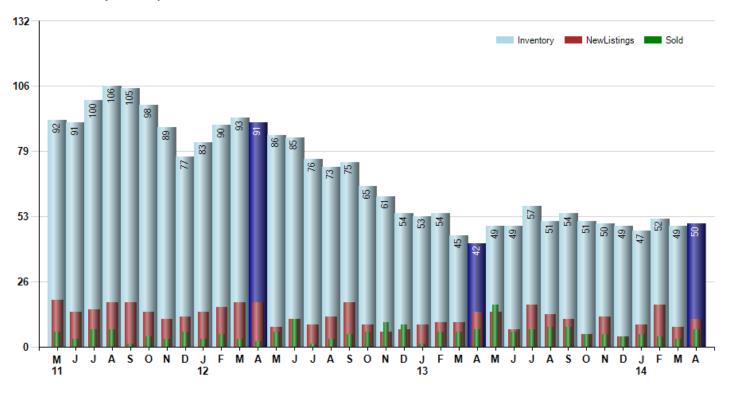
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#### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in April 2014 was 11, up 37.5% from 8 last month and down -21.4% from 14 in April of last year.



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Homes Sold 3 Mo. Roll Avg	M 11	J J 3 7 5	A 7 6	S 1 5	O 4 4	N 3 3	D .	J 12 3 4	<b>F</b> 5 5	M 3 4	A 2 3	M 6 4	J 11 6	J 1 6	A 3 5	S 5 3	0 6 5	N 10 7	D 9 8	J 13 1 7	F 6 5	M 6 4	A 7 6	M 17 10	J 6 10	J 7 10	8 7	S 8 8	O 5 7	N 5 6	D J 4 5	14 5 5	F N	M A 3 7 4 5
MedianSalePrice 3 Mo. Roll Avg	0's) M 11 393	J J 536 410 447		S 372 439		N 600 425		380		M 507 443	A 268 405	M 448 407	J 445 387	J 495 463		S 490 475	0 433 454		410	J 13 780 571	F 353 514	M 333 489	A 465 384				A 535 585	S 638 593		N 345 564		14 510 46 520 56		
Inventory MSI	M 11 92 15	J J 91 100 30 14		S 105 105	98 25	N 89 30	D 3	1 12 83 28	F 90 18	M 93 31	A 91 46	M 86 14	5 85 8	J 76 76	A 73 24	S 75 15	0 65 11	N 61 6	D 54 6	J 13 53 53	F 54 9	M 45 8	A 42 6	M 49 3	J 49 8	J 57 8	A 51 6	S 54 7	O 51 10	N 50 10	D J 49 12	47	F N 52 4 13 1	9 50
Days On Market 3 Mo. Roll Avg	M 11 139	J J 81 124 115						164		M 129 122	A 102 102	M 116 116	J 226 148	J 106 149	A 23 118	S 87 72		N 140 146	D 149 166	J 13 84 124	F 334 189	M 114 177		M 121 150		J 111 108	A 73 92	88 91		N 124 112	75	14 98 10 99	F N 07 29 03 16	M A 04 55 66 152
Price per Sq Ft 3 Mo. Roll Avg	M 11 0	J J 0 0 0	A 0 0	S 0 0	0 0	N 0 0	D .	U 12 0 0	F 0 0	0 0	A 0 0	0 0	J 0 0	J 0	A 0 0	S 0 0	0 0	N 0 0	D 0 0	J 13 0 0	F 0 0	0 0	A 0 0	0 0	<b>J</b> 0	J 0 0	A 0 0	S 0 0	O 0 0	N 0 0	D J 0	14 0 0	F N	M A 0 0 0 0 0 0
Sale to List Price 3 Mo. Roll Avg	M 11 0.895	J J 1.010 0.957 0.954		S 0.965 0.950			D 0.948 0				A 0.920 0.939			J 0.962 0.958			O 0.952 0.955	N 0.924 0.936	0.855	J 13 0.930 0.903			A 0.943 0.955		J 0.933 0.936	J 0.937 0.934			O 0.945 0.948			950 0.9	- 1	M A 65 0.964 66 0.971
New Listings Inventory Sales	M 11 19 92 6	J J 14 15 91 100 3 7		S 18 105 1	0 14 98 4	N 11 89 3	D 3	14 83 3	F 16 90 5	M 18 93 3	A 18 91 2	M 8 86 6	J 11 85 11	J 9 76 1	A 12 73 3	S 18 75 5	0 9 65 6	N 6 61 10	D 7 54 9	J 13 9 53 1	F 10 54 6	M 10 45 6	A 14 42 7	M 14 49 17	J 7 49 6	J 17 57 7	A 13 51 8	S 11 54 8	0 5 51 5	N 12 50 5	4	14 9 47 5	F N 17 52 4	M A 8 11 9 50 3 7
Avg Sale Price 3 Mo. Roll Avg	0's) M 11 537	J J 526 483 515				N 577 448		403		M 473 443	A 268 398	M 793 511	J 584 548	J 495 624		S 714 569	O 426 546	N 599 580	528		F 370 560	M 400 517	A 647 472				A 545 597	S 645 591				14 519 49 540 55	F N 09 70 51 57	M A 18 486 75 565

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