MARKET ACTION REPORT

April 2014

City: Rumson



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

		Т		Trending V	ersus*:			
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$2,375,000			23%				
Average List Price of all Current Listings	\$2,848,931			26%				
April Median Sales Price	\$915,000	-11%	-20%	-11%	-15%	\$1,145,000	4%	7%
April Average Sales Price	\$1,088,917	6%	2%	-3%	-14%	\$1,072,593	-9%	-15%
Total Properties Currently for Sale (Inventory)	61	5%		-24%				
April Number of Properties Sold	12	200%		0%			-12%	
April Average Days on Market (Solds)	90	55%	-15%	105%	15%	106	49%	36% 20%
April Month's Supply of Inventory	5.1	-65%	-49%	-24%	-36%	9.6	10%	
April Sale Price vs List Price Ratio	92.9%	-4.1%	-2%	0%	-1.5%	94.7%	2.4%	0.4%

^{*} LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

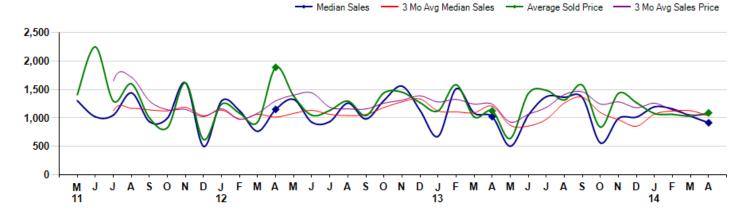
Property Sales

April Property sales were 12, equal to 12 in April of 2013 and 200.0% higher than the 4 sales last month. April 2014 sales were at a mid level compared to April of 2013 and 2012. April YTD sales of 29 are running -12.1% behind last year's year-to-date sales of 33.

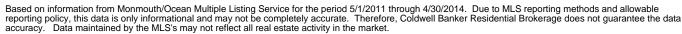


The Median Sales Price in April was \$915,000, down -10.5% from \$1,022,500 in April of 2013 and down -11.2% from \$1,030,000 last month. The Average Sales Price in April was \$1,088,917, down -3.1% from \$1,123,625 in April of 2013 and up 5.5% from \$1,032,052 last month. April 2014 ASP was at the lowest level compared to April of 2013 and 2012.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Inventory & MSI

The Total Inventory of Properties available for sale as of April was 61, up 5.2% from 58 last month and down -23.8% from 80 in April of last year. April 2014 Inventory was at the lowest level compared to April of 2013 and 2012.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The April 2014 MSI of 5.1 months was at its lowest level compared with April of 2013 and 2012.

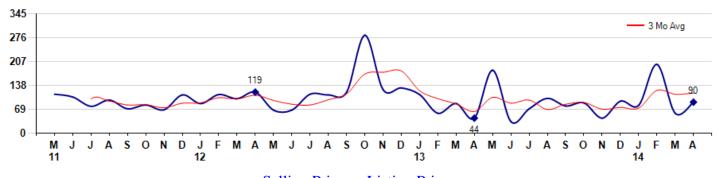
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for April was 90, up 55.2% from 58 days last month and up 104.5% from 44 days in April of last year. The April 2014 DOM was at a mid range compared with April of 2013 and 2012.

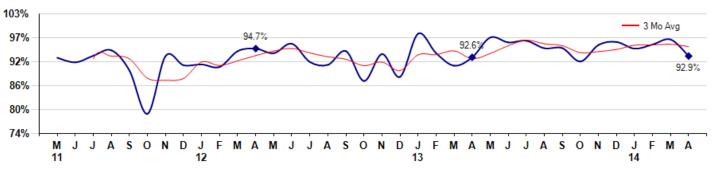
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The April 2014 Selling Price vs List Price of 92.9% was down from 96.9% last month and up from 92.6% in April of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



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Based on information from Monmouth/Ocean Multiple Listing Service for the period 5/1/2011 through 4/30/2014. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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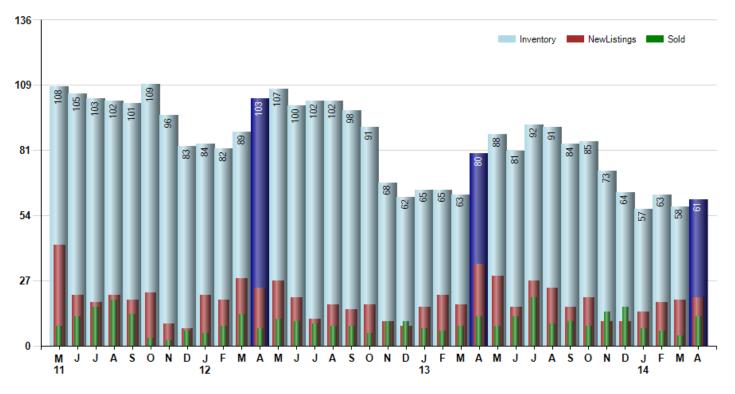
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Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in April 2014 was 20, up 5.3% from 19 last month and down -41.2% from 34 in April of last year.



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Homes Sold 3 Mo. Roll Avg	M 11 J 8 12	J A 16 19 12 16		0 3 12	N 2 6	D J 5	2 F 5 8 4 6	M 13 9	A 7 9	M 11 10	J 10 9	J 9 10	8 9	S 8 8	0 5 7	N 10 8	D 10 8	J 13	F 6 8	M 8 7	A 12 9	M 8 9	J 12 11	J 20 13	A 9 14	S 10 13	8 9	N 14 11	D J 16 13	14 7 12	F M 6 4 0 6	A 12 7
MedianSalePrice 3 Mo. Roll Avg		J A 1,050 1,440 1,124 1,169	/ 00	O 1,000 1,124		D J 499 1,3 1,039 1,1	00 1,125				925 1,133		A 1,260 1,040		O 1,308 1,183		1,133	J 13 675 1,122						J 1,373 974						195 1,1	F M 58 1,030 22 1,128	
Inventory MSI	M 11 J 108 105 14 9	J A 103 102 6 5	S 101 8	O 109 36	N 96 48	D J 83 14	2 F 34 82 7 10		A 103 15	M 107 10	J 100 10	J 102 11	A 102 13	S 98 12	O 91 18	N 68 7	D 62 6	J 13 65 9	F 65 11	M 63 8	A 80 7	M 88 11	J 81 7	J 92 5	A 91 10	S 84 8	0 85 11	N 73 5	D J 64 4		F M 53 58 1 15	
Days On Market 3 Mo. Roll Avg	M 11 J 113 105	J A 78 96 99 93		0 82 83	N 68 74	111	2 F 36 112 38 103			M 67 95	J 67 84	J 113 82	A 111 97					J 13 112 123	F 58 100	M 86 85	A 44 63	M 182 104	J 34 87	J 71 96	A 101 69	S 79 84	O 88 89	N 44 70	93	14 81 19 73 12		A 90 116
Price per Sq Ft 3 Mo. Roll Avg	M 11 J	J A 0 0 0 0	S 0 0	O 0 0	N 0 0	D J :	2 F 0 (0	M 0 0 0 0	A 0 0	0 0	J 0	J 0 0	A 0 0	S 0 0	0 0	N 0 0	0 0	J 13 0 0	F 0 0	M 0 0	A 0 0	M 0 0	J 0 0	J 0 0	A 0 0	S 0 0	O 0 0	N 0 0	D J 0	14 0 0	F M 0 0 0 0	A 0 0
Sale to List Price 3 Mo. Roll Avg	M 11 J 0.925 0.914 (O 0.790 0.876		D J : 0.907 0.9 0.875 0.9	0.903		A 0.947 0.930			J 0.915 0.937				N 0.934 0.915	0.879		F 0.936 0.933		A 0.926 0.923			J 0.966 0.967			O 0.916 0.937			947 0.9	F M 57 0.969 56 0.958	A 0.929 0.952
New Listings Inventory Sales	M 11 J 42 21 108 105 8 12	J A 18 21 103 102 16 19		O 22 109 3	N 9 96 2		2 F 21 19 34 82 5 8		A 24 103 7	M 27 107 11	J 20 100 10	J 11 102 9	A 17 102 8	S 15 98 8	O 17 91 5	N 10 68 10	B 62 10	J 13 16 65 7	F 21 65 6	M 17 63 8	A 34 80 12	M 29 88 8	J 16 81 12	J 27 92 20	A 24 91 9	S 16 84 10	O 20 85 8	N 10 73 14	10		F M 18 19 63 58 6 4	
Avg Sale Price 3 Mo. Roll Avg		J A 1,295 1,599 1,651 1,715	S 999 1,298	830 1,143		D J 619 1,2 1,022 1,1	1,08		A 1,889 1,300	M 1,383 1,400	J 1,047 1,440		· ·				1,269	J 13 1,123 1,281				000		J 1,485 1,184		S 1,576 1,459	00	· /	1 1 1	14 077 1,0 258 1,1	1 1	

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