### MARKET ACTION REPORT

## April 2014

## City: Sea Bright



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

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Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$446,900	-9%		-29%				
Average List Price of all Current Listings	\$795,175	-5%		-15%				
April Median Sales Price	\$393,500	102%	0%	228%	-5%		97%	-5%
April Average Sales Price	\$619,250	144%	17%	416%	-6%	\$529,841	165%	-19%
Total Properties Currently for Sale (Inventory)	32	7%		10%				
April Number of Properties Sold	5	67%		400%			450%	
April Average Days on Market (Solds)	58	-12%	-7%	-58%	-53%	62	-28%	-49% -67%
April Month's Supply of Inventory	6.4	-36%	-26%	-78%		6.5	-55%	-67%
April Sale Price vs List Price Ratio	94.1%	5.3%	0%	26%	12.2%	93.9%	13.9%	12.0%

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

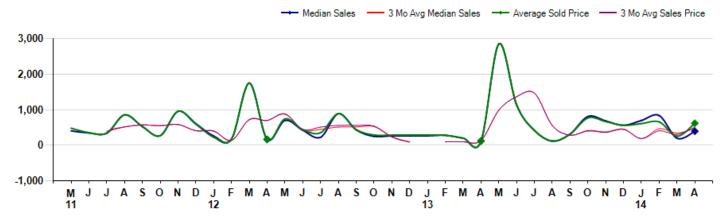
#### **Property Sales**

April Property sales were 5, up 400.0% from 1 in April of 2013 and 66.7% higher than the 3 sales last month. April 2014 sales were at their highest level compared to April of 2013 and 2012. April YTD sales of 11 are running 450.0% ahead of last year's year-to-date sales of 2.

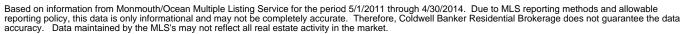


The Median Sales Price in April was \$393,500, up 227.9% from \$120,000 in April of 2013 and up 101.8% from \$195,000 last month. The Average Sales Price in April was \$619,250, up 416.0% from \$120,000 in April of 2013 and up 144.4% from \$253,333 last month. April 2014 ASP was at highest level compared to April of 2013 and 2012.

Median means Middle (the same # of properties sold above and below Median) (000's)



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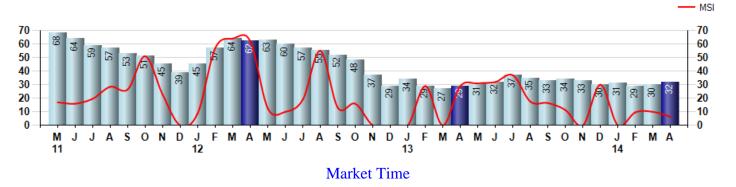
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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of April was 32, up 6.7% from 30 last month and up 10.3% from 29 in April of last year. April 2014 Inventory was at a mid range compared to April of 2013 and 2012.

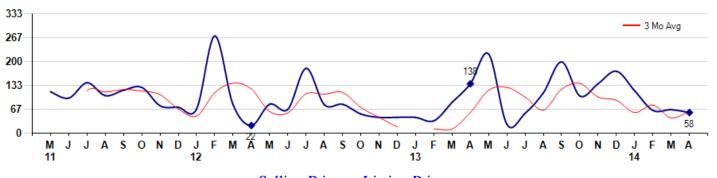
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The April 2014 MSI of 6.4 months was at its lowest level compared with April of 2013 and 2012.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for April was 58, down -12.1% from 66 days last month and down -58.0% from 138 days in April of last year. The April 2014 DOM was at a mid range compared with April of 2013 and 2012.

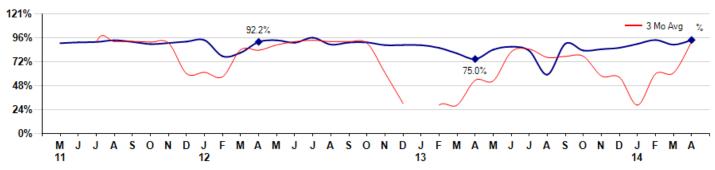
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The April 2014 Selling Price vs List Price of 94.1% was up from 89.4% last month and up from 75.0% in April of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



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Based on information from Monmouth/Ocean Multiple Listing Service for the period 5/1/2011 through 4/30/2014. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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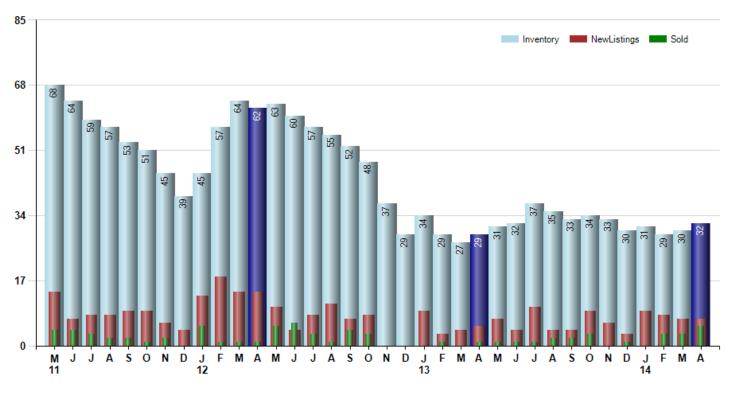
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#### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in April 2014 was 7, equal to 7 last month and up 40.0% from 5 in April of last year.



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Homes Sold 3 Mo. Roll Avg	M 11 J	J A 3 2 4 3	S 2 2	O N 1 2 2 2	D J 12 0 5 1 2	F 1 2	M A 1 1 2 1	M 1 5 1 2	5 6 4	J 3 5	A 1 3	S 4 3	0 3 3	N D 0 0 2 1	D J 13 D 0 L 0	F 1 0	M 0 0	A 1 1	M 1 1	J 1 1	J 1 1	A 2 1	S 2 2	0 3 2	N 0 2	D J 14 1 0 1 0	F 3	M A 3 5 2 4
MedianSalePrice 3 Mo. Roll Avg		J A 340 855 363 514	525 27		D J 12 0 260 409 405	175 1	M A 750 165 28 697	700	J 422 429			S 430 25 515 52		0 (	J 13 D 0 B 0	F 280 93				J 1,130 1,367	J 415 1,465			O 810 414 3	0 5	D J 14 60 0 57 187		M A 195 394 343 475
Inventory MSI	M 11 J 68 64 17 16	J A 59 57 20 29		N 1 45 1 23	D J 12 39 45 0 9	57	M A 62 62 64 62	2 63	5 60 10	J 57 19	A 55 55		O 1 18 3			F 29 29	M 27 0	A 29 29	M 31 31	J 32 32	J 37 37	A 35 18	S 33 17	0 34 11	33	D J 14 30 31 30 0		M A 30 32 10 6
Days On Market 3 Mo. Roll Avg		J A 141 105 118 115	S 120 12 122 11		D J 12 0 68 68 48	271	M A 80 22 40 124	2 81	J 67 57	J 181 110			O 1 54 72 4	N E 0 ( 5 18	J 13 0 0 8 0	F 35 12	M 0 12	A 138 58	M 221 120	J 25 128	J 56 101			O 104 139 1	0 1	D J 14 73 0 92 58	64	M A 66 58 43 63
Price per Sq Ft 3 Mo. Roll Avg	M 11 J	J A 0 0 0 0 0	S 0 0	O N 0 0 0 0	D J 12 0 0 0 0	F 0 0	M A 0 0 0 0	M M 0 0 0	<b>J</b> 0	J 0 0	A 0 0	S 0 0	O 1 0 0	N D 0 0	J 13 0 0 0 0	F 0 0	M 0 0	A 0 0	M 0 0	J 0 0	J 0 0	A 0 0	S 0 0	0 0	N 0 0	D J 14 0 0 0 0	0 0	M A 0 0 0 0 0
Sale to List Price 3 Mo. Roll Avg			0.922 0.9		D J 12 0.000 0.939 0.604 0.617	0.778 0.	814 0.92			J 0.964 ( 0.939 (		S 1.916 0.9 1.925 0.9		0.000	J 13 0 0.000 6 0.000	0.862	M 0.000 0.287			J 0.873 ( 0.822 (		A 0.594 ( 0.766 (			000 0.8	D J 14 863 0.000 566 0.288	0.941	M A 0.894 0.941 0.612 0.925
New Listings Inventory Sales	M 11 J 14 7 68 64 4 4	J A 8 8 59 57 3 2	S 9 53 2	O N 9 6 1 45 1 2	D J 12 4 13 39 45 0 5	F 18 57 1	M A 14 14 64 62 1 1	1 10	J 4 60 6	J 8 57 3	A 11 55 1	S 7 52 4	O 3 8 18 3	0 (	J 13 ) 9 0 34 ) 0	F 3 29 1	M 4 27 0	A 5 29	M 7 31 1	J 4 32 1	J 10 37 1	A 4 35 2	S 4 33 2	0 9 34 3	N 6 33 0	D J 14 3 9 30 31 1 0	F 8 29 3	M A 7 7 30 32 3 5
Avg Sale Price 3 Mo. Roll Avg		J A 340 855 391 516	S 525 27 573 55		D J 12 0 227 409 394	175 1	M A 750 165 17 697		J 437 448			S 439 28 561 53		0 (	J 13 0 0 6 0	F 280 93			M 2,850 990					O 770 401 3	0 5	D J 14 660 0 43 187	657	M A 253 619 304 510

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