### MARKET ACTION REPORT

### May 2014

# City: Avon By The Sea



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

	Trending Versus*:						Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,337,000	7%		5%				
Average List Price of all Current Listings	\$1,414,589	3%		16%				
May Median Sales Price	\$897,500	30%	30%	12%	-6%	\$718,750	-24%	-24%
May Average Sales Price	\$897,500	30%	8%	12%	-15%	\$808,750	-17%	-23%
Total Properties Currently for Sale (Inventory)	20	0%		-23%				
May Number of Properties Sold	2	100%		0%			20%	
May Average Days on Market (Solds)	86	-61%	-34%	-26%	-17%	115		11%
May Month's Supply of Inventory	10.0	-50%	0%	-23%	22%	7.3	85%	-11%
May Sale Price vs List Price Ratio	94.8%	-3.9%	-1%	8%	0.9%	95.7%	1.7%	1.8%

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

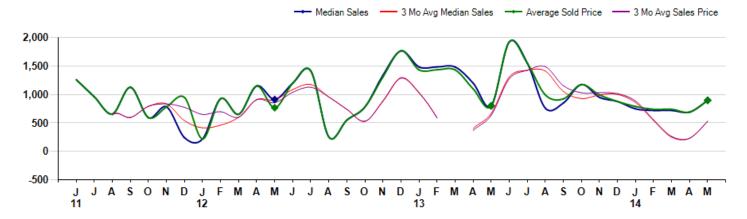
#### **Property Sales**

May Property sales were 2, equal to 2 in May of 2013 and 100.0% higher than the 1 sales last month. May 2014 sales were at their lowest level compared to May of 2013 and 2012. May YTD sales of 6 are running 20.0% ahead of last year's year-to-date sales of 5.

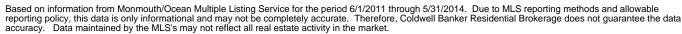


The Median Sales Price in May was \$897,500, up 12.2% from \$800,000 in May of 2013 and up 30.1% from \$690,000 last month. The Average Sales Price in May was \$897,500, up 12.2% from \$800,000 in May of 2013 and up 30.1% from \$690,000 last month. May 2014 ASP was at highest level compared to May of 2013 and 2012.

Median means Middle (the same # of properties sold above and below Median) (000's)



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### Inventory & MSI

The Total Inventory of Properties available for sale as of May was 20, equal to 20 last month and down -23.1% from 26 in May of last year. May 2014 Inventory was at the lowest level compared to May of 2013 and 2012.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The May 2014 MSI of 10.0 months was at a mid range compared with May of 2013 and 2012.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for May was 86, down -61.3% from 222 days last month and down -25.9% from 116 days in May of last year. The May 2014 DOM was at its lowest level compared with May of 2013 and 2012.

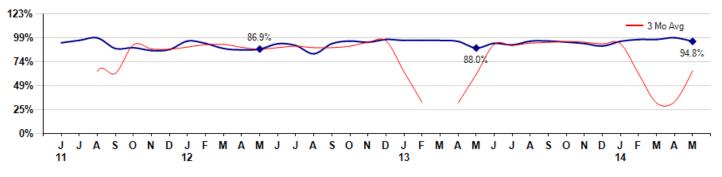
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The May 2014 Selling Price vs List Price of 94.8% was down from 98.6% last month and up from 88.0% in May of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



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Based on information from Monmouth/Ocean Multiple Listing Service for the period 6/1/2011 through 5/31/2014. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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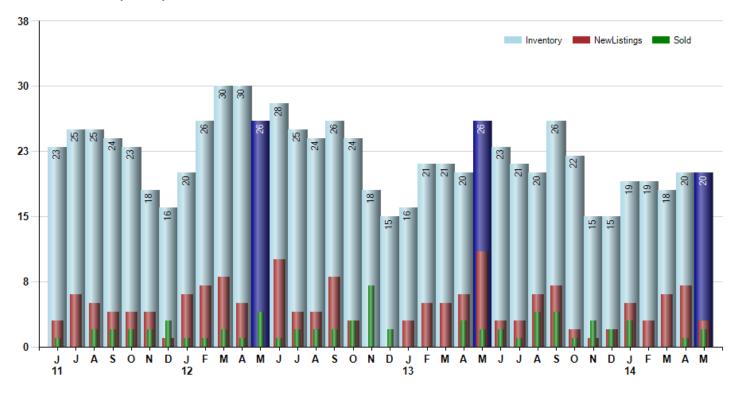
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#### Inventory / New Listings / Sales

'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in May 2014 was 3, down -57.1% from 7 last month and down -72.7% from 11 in May of last year.



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	N D J 14 F M A M 3 2 3 0 0 1 2 3 2 3 2 1 0 1
MedianSalePrice   1,260   0   657   1,128   593   783   240   218   926   653   1,150   912   1,200   1,415   253   550   780   1,340   1,768   0   0   0   0   1,200   800   1,925   1,550   760   850   1,175   3   Mo. Roll Avg   639   595   792   834   538   414   461   599   910   905   1,087   1,176   956   739   528   890   1,296   1,036   589   0   400   667   1,308   1,425   1,412   1,053   928   1,087	950 878 748 0 0 690 898
No.   No.	15 15 19 19 18 20 20
Name	
J 11	N D J 14 F M A M 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
State to East Trice	0.926 0.900 0.949 0.000 0.000 0.986 0.948
New Listings   3   6   5   4   4   4   1   6   7   8   5   0   10   4   4   8   3   0   0   3   5   5   6   11   3   3   6   7   2	N D J 14 F M A M 1 2 5 3 6 7 3 15 15 19 19 18 20 20 3 2 3 0 0 1 2
Avg Sale Price         1,260         0         657         1,128         593         783         947         218         926         653         1,550         990         1,128         593         783         947         218         926         653         1,150         767         1,200         1,415         253         550         781         1,309         1,768         0         0         0         1,098         800         1,925         1,550         993         922         1,175           3 Mo. Roll Avg         639         595         792         834         774         649         697         599         910         856         1,039         1,286         7,286         789         0         366         633         1,274         1,425         1,489         1,155         1,030	993 878 789 0 0 690 898

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