### MARKET ACTION REPORT

# City: Manasquan



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

		Т	rending	Versus*:		Trending V	√ersus*:		
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$699,450	7%		10%					
Average List Price of all Current Listings	\$819,436			6%					
May Median Sales Price	\$560,000	-3%	1%	1%	22%	\$538,750	16%	17%	
May Average Sales Price	\$525,585	-23%	-13%	-22%	-6%	\$583,015	2%	5%	
Total Properties Currently for Sale (Inventory)	92	5%		-1%					
May Number of Properties Sold	9	80%		13%			-25%		
May Average Days on Market (Solds)	49	-58%	-69%	-23%	-52%	157	40%	52%	
May Month's Supply of Inventory	10.2	-42%	-21%	-12%	-1%	15.1	32%	46%	
May Sale Price vs List Price Ratio	93.7%	1.4%	0%	-3%	1.4%	93.4%	3.2%	1.0%	

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

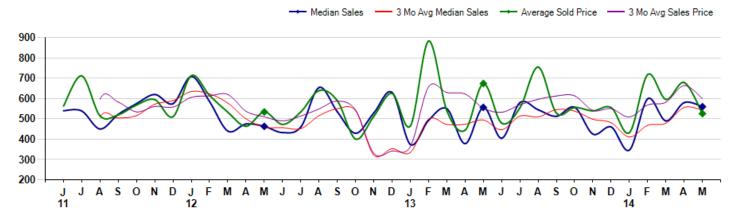
#### **Property Sales**

May Property sales were 9, up 12.5% from 8 in May of 2013 and 80.0% higher than the 5 sales last month. May 2014 sales were at a mid level compared to May of 2013 and 2012. May YTD sales of 30 are running -25.0% behind last year's year-to-date sales of 40.



The Median Sales Price in May was \$560,000, up 0.6% from \$556,500 in May of 2013 and down -3.4% from \$580,000 last month. The Average Sales Price in May was \$525,585, down -22.0% from \$674,188 in May of 2013 and down -22.6% from \$678,800 last month. May 2014 ASP was at the lowest level compared to May of 2013 and 2012.

Median means Middle (the same # of properties sold above and below Median) (000's)



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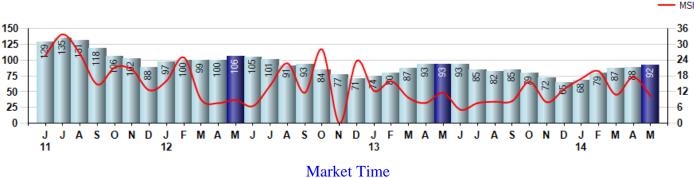
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### **Inventory & MSI**

The Total Inventory of Properties available for sale as of May was 92, up 4.5% from 88 last month and down -1.1% from 93 in May of last year. May 2014 Inventory was at the lowest level compared to May of 2013 and 2012.

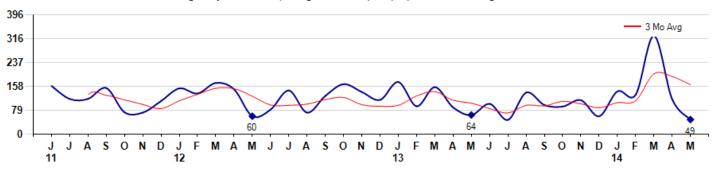
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The May 2014 MSI of 10.2 months was at a mid range compared with May of 2013 and 2012.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for May was 49, down -57.8% from 116 days last month and down -23.4% from 64 days in May of last year. The May 2014 DOM was at its lowest level compared with May of 2013 and 2012.

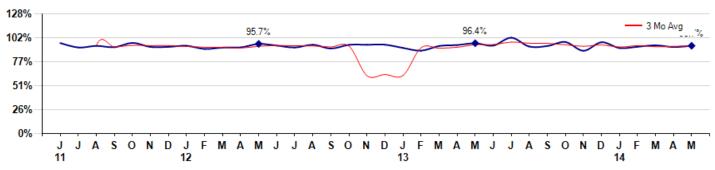
Average Days on Market(Listing to Contract) for properties sold during the month



### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The May 2014 Selling Price vs List Price of 93.7% was up from 92.4% last month and down from 96.4% in May of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



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Based on information from Monmouth/Ocean Multiple Listing Service for the period 6/1/2011 through 5/31/2014. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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### May 2014

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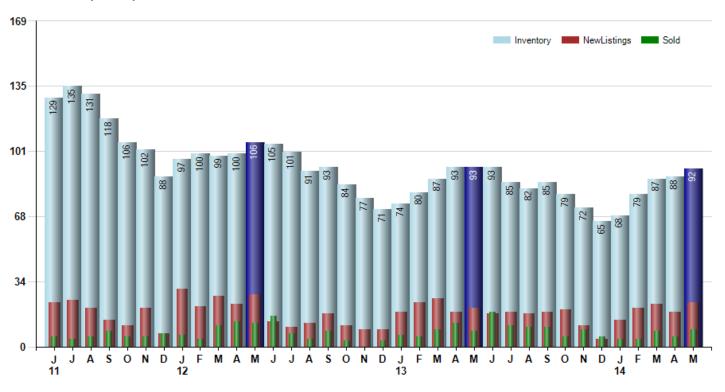
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### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in May 2014 was 23, up 27.8% from 18 last month and up 15.0% from 20 in May of last year.



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Homes Sold 3 Mo. Roll Avg	J 11 5	J 4	A 5 5	S 8 6	O 5 6	N 5 6	D 7 6	J 12 6 6	F 4 6	M 11 7	A 13 9	M 12 12	J 16 14	J 7 12	A 4 9	S 8 6	0 3 5	N 0 4	D J 3 2	13 6 3	F 5 5	M 9 7	A 12 9	M 8 10	J 18 13	J 11 12	A 10 13	S 10 10	O 5 8	N 9 8	D J 5	1 14 4 6	F 4 4	M 8 5	A M 5 9 6 7
MedianSalePrice 3 Mo. Roll Avg	0 11					N 620 573	D 575 590	J 12 709 635	F 585 623	M 440 578	A 475 500	M 463 459	J 433 457	J 460 452	A 655 516	535 550	O 429 540	N 0 321	630 3		F 193 :	M 550 472	A 378 473			J 580 514		S 513 546	O 557 538			347		M 490 5 478 5	A M 80 560 56 543
Inventory MSI	J 11 129 26	J 135 34	A 131 26	S 118 15	0 106 21	N 102 20	88 13	J 12 97 16	F 100 25	99 9	A 100 8	M 106 9	J 105 7	J 101 14	A 91 23	93 12	O 84 28	N 77 0	D J 71 24	13 74 12	F 80 16	M 87 10	A 93 8	M 93 12	J 93 5	J 85 8	A 82 8	85 9	0 79 16	N 72 8	D J 65 13	14 68 17	F 79 20		A M 88 92 18 10
Days On Market 3 Mo. Roll Avg	J 11 160			S 153 129	73 114	N 72 99	D 110 85	J 12 152 111	F 135 132			M 60 126	J 82 97	J 145 96	A 72 100	S 127 115	O 166 122	N 0 98	114	13 173 96 1			A 89 113	M 64 103	J 101 85	J 48 71	A 138 96	97 94	O 92 109	N 113 101		142	F 131 3 111 2	M 326 1 200 1	A M 16 49 91 164
Price per Sq Ft 3 Mo. Roll Avg	J 11 0	<b>J</b>	A 0 0	S 0 0	O 0 0	N 0 0	D 0 0	J 12 0 0	F 0 0	0 0	A 0 0	0 0	J 0 0	J 0 0	A 0 0	S 0 0	O 0 0	N 0 0	D J 0 0	13 0 0	F 0 0	M 0 0	A 0 0	M 0 0	J 0 0	J 0 0	A 0 0	S 0 0	O 0 0	N 0 0	D J 0	0 0	F 0 0	M 0 0	A M 0 0 0 0
Sale to List Price 3 Mo. Roll Avg	J 11 0.966	J 0.919 0					0.925	J 12 0.937 0.929		M 0.918 0.919					A 0.948 0.935				D J 0.948 0 0.632 0		F .885 0 .916 0	M 0.935 0 0.911 0	A 0.945 ( 0.922 (		J 0.940 0.950				O 0.977 0.947		D J 0.975 0 0.945 0	0.913 0			A M 924 0.937 931 0.934
New Listings Inventory Sales	J 11 23 129 5	J 24 135 4	A 20 131 5	S 14 118 8	0 11 106 5	N 20 102 5	D 7 88 7	J 12 30 97 6	F 21 100 4	M 26 99 11	A 22 100 13	M 27 106 12	J 13 105 16	J 10 101 7	A 12 91 4	S 17 93 8	0 11 84 3	N 9 77 0	D J 9 71 3	13 18 74 6	F 23 80 5	M 25 87 9	A 18 93 12	M 20 93 8	J 17 93 18	J 18 85 11	A 17 82 10	S 18 85 10	O 19 79 5	N 11 72 9	D J 4 65 5	14 14 68 4	F 20 79 4		A M 18 23 88 92 5 9
Avg Sale Price 3 Mo. Roll Avg	s) J 11 563					N 595 561	D 511 558	J 12 713 606	F 616 613	M 533 620	A 464 537	M 534 510	J 473 490	J 535 514	A 640 549	S 589 588	O 401 543	N 0 330				M 540 629						S 529 613				432		M 596 6 582 6	A M 79 526 64 600

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