MARKET ACTION REPORT

May 2014

City: Point Pleasant Beach



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

		Т	rending	Versus*:		Trending V	⁷ ersus*:	
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$479,900	5%		9%				
Average List Price of all Current Listings	\$644,448			11%				
May Median Sales Price	\$345,000		8%	-4%	4%	\$337,500	-2%	1%
May Average Sales Price	\$367,648	-17%	-4%	-11%	-6%	\$390,126	0%	0%
Total Properties Currently for Sale (Inventory)	273	2%		2 %				
May Number of Properties Sold	29	0%		16%			8%	
May Average Days on Market (Solds)	97	-2%	0%	-18%	0%	95	-5%	-2%
May Month's Supply of Inventory	9.4	2%	-12%	-12%	-12%	12.0	-5%	12%
May Sale Price vs List Price Ratio	94.9%	-0.3%	3%	2 %	1.9%	92.7%	-1.0%	-0.5%

^{*} LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

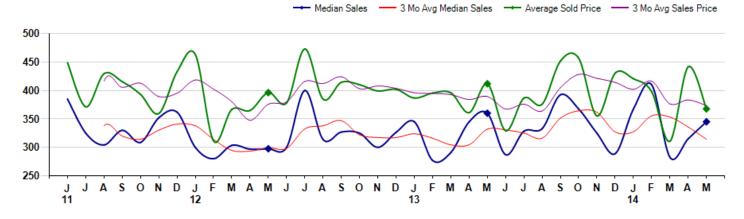
Property Sales

May Property sales were 29, up 16.0% from 25 in May of 2013 and equal to 0.0% 29 sales last month. May 2014 sales were at a mid level compared to May of 2013 and 2012. May YTD sales of 110 are running 7.8% ahead of last year's year-to-date sales of 102.



The Median Sales Price in May was \$345,000, down -4.2% from \$360,000 in May of 2013 and up 9.5% from \$315,000 last month. The Average Sales Price in May was \$367,648, down -10.7% from \$411,800 in May of 2013 and down -16.8% from \$441,624 last month. May 2014 ASP was at the lowest level compared to May of 2013 and 2012.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Monmouth/Ocean Multiple Listing Service for the period 6/1/2011 through 5/31/2014. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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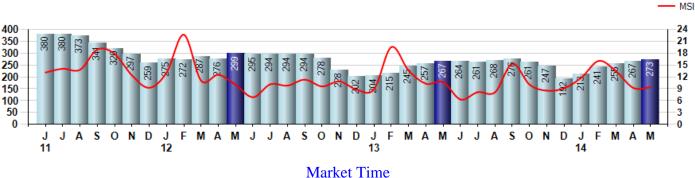
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Inventory & MSI

The Total Inventory of Properties available for sale as of May was 273, up 2.2% from 267 last month and up 2.2% from 267 in May of last year. May 2014 Inventory was at a mid range compared to May of 2013 and 2012.

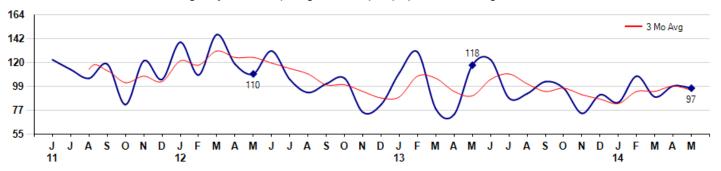
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The May 2014 MSI of 9.4 months was at its lowest level compared with May of 2013 and 2012.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for May was 97, down -2.0% from 99 days last month and down -17.8% from 118 days in May of last year. The May 2014 DOM was at its lowest level compared with May of 2013 and 2012.

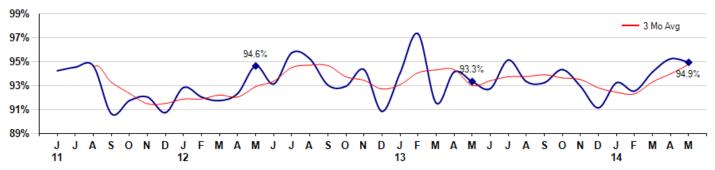
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The May 2014 Selling Price vs List Price of 94.9% was down from 95.2% last month and up from 93.3% in May of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



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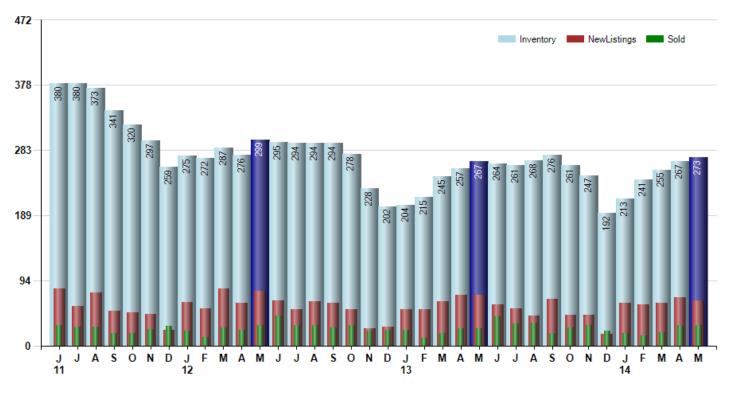
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Inventory / New Listings / Sales

'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in May 2014 was 65, down -7.1% from 70 last month and down -11.0% from 73 in May of last year.



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Homes Sold 3 Mo. Roll Avg	J 11 29	J A 27 27 28	18	0 18 21	N 24 20	D 28 23	J 12 21 24	F 12 20	M 26 20	A 22 20	M 30 26	J 43 32	J 29 34	A 30 34	S 26 28	O 29 28	N 21 25	D J 23 24	J 13 23 22	F 11 19	M 18 17	A 25 18	M 25 23	J 42 31	32 33	A 33 36	S 18 28	O 26 26	N 29 24	D 21 25	J 14 18 23	F 15 18	M 19 17	A M 29 29 21 26
MedianSalePrice 3 Mo. Roll Avg	1 9 11	J A 325 304 338	330	0 309 314	N 352 330	362	J 12 300 338	F 280 314			M 298 299		J 400 333	A 314 338	S 327 347		N 300 317	327	J 13 345 324	F 277 316	M 291 304		M 360 332	J 287 331	J 329 325			O 368 364		289			M 283 3 353 3	A M 315 345 336 314
Inventory MSI		J A 380 373 14 14	341	O 320 18	N 297 12	D 259 9	J 12 275 13	F 272 23	M 287 11	A 276 13	M 299 10	J 295 7	J 294 10	A 294 10	S 294 11	O 278 10	N 228 11	D J 202 9	J 13 204 9	F 215 20	M 245 14	A 257 10	M 267 11	J 264 6	J 261 8	A 268 8	S 276 15	O 261 10	N 247 9	D 192 9	J 14 213 12	F 241 16	M 255 2 13	A M 267 273 9 9
Days On Market 3 Mo. Roll Avg	J 11 123	J A 14 106 114	S 119 113		N 122 108			F 109 118		A 119 125		J 131 120	J 105 115	93 110	S 101 100	O 106 100	N 75 94	D J 82 88	J 13 111 89	F 130 108	M 78 106	A 73 94	M 118 90	J 123 105	3 88 110	A 92 101	S 103 94	97 97	N 74 91	D 91 87	J 14 84 83	F 108 94	M 89 94	A M 99 97 99 95
Price per Sq Ft 3 Mo. Roll Avg	J 11 0	J A 0 0 0	S 0 0	0 0	N 0 0	D 0 0	J 12 0 0	F 0 0	0 0	A 0 0	0 0	J 0 0	J 0 0	A 0 0	S 0 0	O 0 0	N 0 0	D J 0	J 13 0 0	F 0 0	M 0 0	A 0 0	0 0	J 0 0	J 0 0	A 0 0	S 0 0	0 0	N 0 0	D 0 0	J 14 0 0	F 0 0	M 0 0	A M 0 0 0 0
Sale to List Price 3 Mo. Roll Avg	J 11 0.942 0.		0.906	0.917 0.923	N 0.920 0.914	0.907		F 0.920 0.918			M 0.946 0.929			A 0.952 0.947	S 0.930 0.946		N 0.943 0.934		0.940	F 0.973 0.940	M 0.915 0.943		M 0.933 0.930	J 0.927 0.934		A 0.933 0.937			N 0.929 0.935	0.911		F 0.925 0 0.923 0		A M 0.952 0.949 0.939 0.947
New Listings Inventory Sales	380 3	J A 57 77 880 373 27 27	50 341		N 46 297 24	23	J 12 63 275 21	F 54 272 12	M 83 287 26	A 62 276 22	M 79 299 30	J 65 295 43	J 52 294 29	A 64 294 30	S 62 294 26	0 53 278 29	N 25 228 21	D J 27 202 23	J 13 53 204 23	F 53 215 11	M 64 245 18	A 73 257 25	M 73 267 25	J 60 264 42	J 54 261 32	A 43 268 33	S 68 276 18	O 45 261 26	N 44 247 29	D 17 192 21	J 14 62 213 18	F 59 241 15		A M 70 65 267 273 29 29
Avg Sale Price 3 Mo. Roll Avg	J 11 449 3	J A 371 430 417	416		N 359 389	433	J 12 463 418		M 367 380		M 396 376		J 473 416						387	F 395 395								O 457 428		431				A M 442 368 383 373

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