MARKET ACTION REPORT

May 2014

City: Rumson



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

		Т		Trending V	'ersus*:			
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,872,500	-21%		3%				
Average List Price of all Current Listings	\$2,547,591	-10%		11%				
May Median Sales Price	\$1,050,000	15%	0%	109%	-2%	\$1,050,000	36%	-2%
May Average Sales Price	\$1,092,222	0%	1%	71%	-14%	\$1,077,242	0%	-15%
Total Properties Currently for Sale (Inventory)	70	15%		-21%				
May Number of Properties Sold	9	-25%		13%			-7%	
May Average Days on Market (Solds)	132	47%	11%	-28%	69%	112	20%	44%
May Month's Supply of Inventory	7.8	53%	-15%	-29%	-2%	9.2	1%	16%
May Sale Price vs List Price Ratio	96.5%	3.9%	1%	-1%	2.3%	95.0%	2.0%	0.6%

^{*} LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

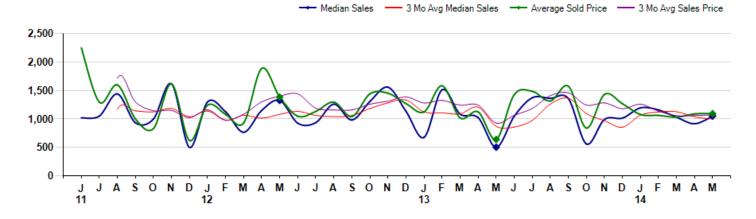
Property Sales

May Property sales were 9, up 12.5% from 8 in May of 2013 and -25.0% lower than the 12 sales last month. May 2014 sales were at a mid level compared to May of 2013 and 2012. May YTD sales of 38 are running -7.3% behind last year's year-to-date sales of 41.

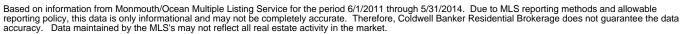


The Median Sales Price in May was \$1,050,000, up 109.0% from \$502,500 in May of 2013 and up 14.8% from \$915,000 last month. The Average Sales Price in May was \$1,092,222, up 71.1% from \$638,375 in May of 2013 and up 0.3% from \$1,088,917 last month. May 2014 ASP was at a mid range compared to May of 2013 and 2012.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Inventory & MSI

The Total Inventory of Properties available for sale as of May was 70, up 14.8% from 61 last month and down -20.5% from 88 in May of last year. May 2014 Inventory was at the lowest level compared to May of 2013 and 2012.

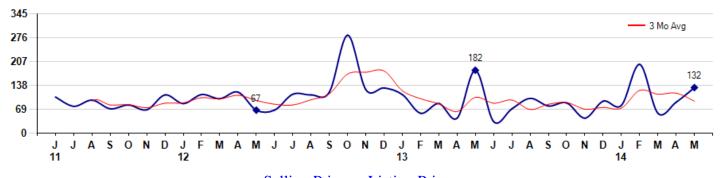
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The May 2014 MSI of 7.8 months was at its lowest level compared with May of 2013 and 2012.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for May was 132, up 46.7% from 90 days last month and down -27.5% from 182 days in May of last year. The May 2014 DOM was at a mid range compared with May of 2013 and 2012.

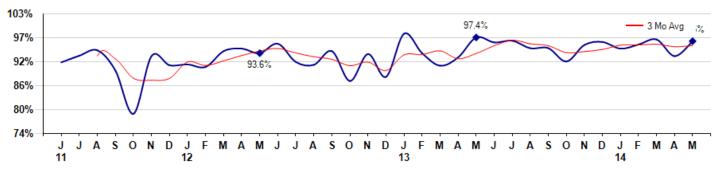
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The May 2014 Selling Price vs List Price of 96.5% was up from 92.9% last month and down from 97.4% in May of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



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Based on information from Monmouth/Ocean Multiple Listing Service for the period 6/1/2011 through 5/31/2014. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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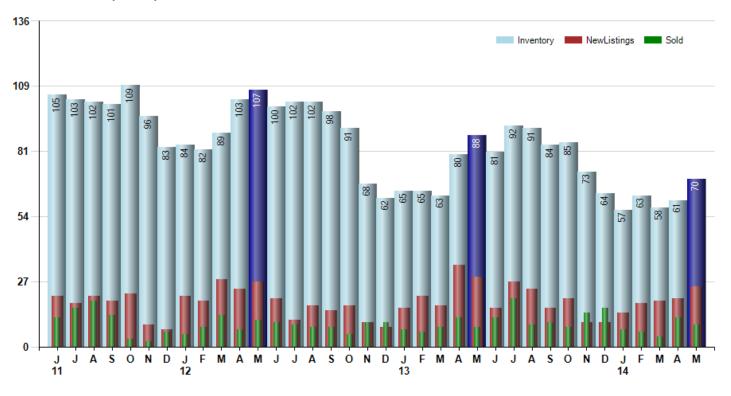
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Inventory / New Listings / Sales

'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in May 2014 was 25, up 25.0% from 20 last month and down -13.8% from 29 in May of last year.



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Homes Sold 3 Mo. Roll Avg	J 11 12	J A			N 2 6	D 6 4	J 12 5 4	F 8 6	M 13 9	A 7 9	M 11 10	J 10 9	J 9 10	A 8 9	S 8 8	O 5 7	N 10 8	D .	J 13 7 9	F 6 8	M 8 7	A 12 9	M 8 9	J 12 11	J 20 13	A 9 14	S 10 13	0 8 9	N 14 11	D 3	J 14 7 12	F 6 10		A M 12 9 7 8
MedianSalePrice 3 Mo. Roll Avg	0 11	1,050 1,44	S 0 933 9 1,141		N 1,618 1,184		J 12 1,300 1,139				M 1,325 1,080	J 925 1,133		A 1,260 1,040						F 1,513 1,107				J 1,047 857		A 1,363 1,261						F 1,158 1, 1,122 1,	030 9	A M 15 1,050 034 998
Inventory MSI	J 11 105 9	J A 103 103 6	S 2 101 5 8	0 109 36	N 96 48	B 83 14	J 12 84 17	F 82 10	M 89 7	A 103 15	M 107 10	J 100 10	J 102 11	A 102 13	S 98 12	O 91 18	N 68 7	D 62	J 13 65 9	F 65 11	M 63 8	A 80 7	M 88 11	J 81 7	J 92 5	A 91 10	S 84 8	0 85 11	N 73 5	D 64	J 14 57 8			A M 61 70 5 8
Days On Market 3 Mo. Roll Avg	J 11 105	J A 78 90			N 68 74	D 111 87		F 112 103		A 119 110	M 67 95	5 67 84	J 113 82	A 111 97		0 283 171	N 126 176	131	J 13 112 123	F 58 100	M 86 85		M 182 104	J 34 87	J 71 96	A 101 69	S 79 84	O 88 89	N 44 70	D 3			M 58 13 1	A M 90 132 16 93
Price per Sq Ft 3 Mo. Roll Avg	J 11	J A	A S 0 0 0 0	0 0	N 0 0	D 0 0	J 12 0 0	F 0 0	M 0 0	A 0 0	0 0	J 0 0	J 0 0	A 0 0	S 0 0	O 0 0	N 0 0	D 0	J 13 0 0	F 0	M 0 0	A 0 0	M 0 0	J 0 0	J 0	A 0 0	S 0 0	O 0 0	N 0 0	D 0	J 14 0 0	F 0 0	M 0 0	A M 0 0 0 0
Sale to List Price 3 Mo. Roll Avg	J 11 0.914	0.930 0.94		0.790 0.876		0.907		F 0.903 0.906		A 0.947 0.930				A 0.908 0.927			N 0.934 0.915	D 0.879 0.894			M 0.906 0.942		M 0.974 0.935			A 0.948 0.959				0.963		F 0.957 0. 0.956 0.		A M 029 0.965 052 0.954
New Listings Inventory Sales	J 11 21 105 12	J A 18 2 103 100 16 1	2 101	109	N 9 96 2	D 7 83 6	J 12 21 84 5	F 19 82 8	M 28 89 13	A 24 103 7	M 27 107 11	J 20 100 10	J 11 102 9	A 17 102 8	S 15 98 8	0 17 91 5	N 10 68 10	B 62 10	J 13 16 65 7	F 21 65 6	M 17 63 8	A 34 80 12	M 29 88 8	J 16 81 12	J 27 92 20	A 24 91 9	S 16 84 10	O 20 85 8	N 10 73 14	D 3 10 64 16	J 14 14 57 7	18	19 : 58 :	A M 20 25 61 70 12 9
Avg Sale Price 3 Mo. Roll Avg	S) J 11 2,250				N 1,618 1,149	619			/-/			J 1,047 1,440			· ·			1,269		F 1,583 1,325				· /		A 1,315 1,409		00	N 1,431 1,282	1,267	′	F 1,062 1, 1,135 1,	032 1,0	1 1

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