# City: Point Pleasant Beach

### Barbara Scaffidi

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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

		Г	rending	Versus*:		Trending V	Versus*:	
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$485,000	1%		8%				
Average List Price of all Current Listings	\$658,618			8%				
June Median Sales Price	\$425,000	28%	21%		29%	\$354,200	13%	8%
June Average Sales Price	\$449,544	22%	8%	38%	17%	\$414,514	12%	8%
Total Properties Currently for Sale (Inventory)	245	5%		5%				
June Number of Properties Sold	30	15%		-21%			-5%	
June Average Days on Market (Solds)	101	-2%	-2%		4%	103	-3%	6%
June Month's Supply of Inventory	8.2	-9%	-5%	33%	-22%	11.3	2%	7%
	94.3%			2%	1.2%	93.0%	-0.1%	-0.2%
June Month's Supply of Inventory June Sale Price vs List Price Ratio * IM-Last Month / LaM-Last 2 Months / PVM-Same Mon	94.3%	-0.6%	1%		1.2%	·		<u>7%</u> -0.2%

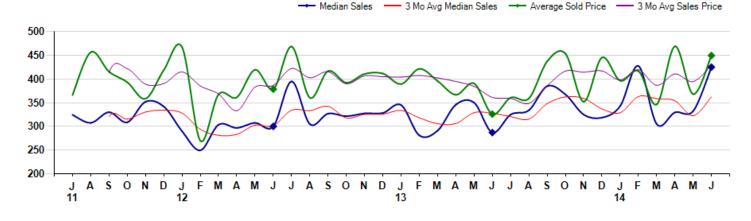
LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

#### **Property Sales**

June Property sales were 30, down -21.1% from 38 in June of 2013 and 15.4% higher than the 26 sales last month. June 2014 sales were at their lowest level compared to June of 2013 and 2012. June YTD sales of 126 are running -4.5% behind last year's year-to-date sales of 132.



The Median Sales Price in June was \$425,000, up 48.1% from \$287,000 in June of 2013 and up 27.8% from \$332,500 last month. The Average Sales Price in June was \$449,544, up 37.9% from \$325,897 in June of 2013 and up 22.1% from \$368,108 last month. June 2014 ASP was at highest level compared to June of 2013 and 2012.



Median means Middle (the same # of properties sold above and below Median) (000's)

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Based on information from Monmouth/Ocean Multiple Listing Service for the period 7/1/2011 through 6/30/2014. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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June 2014

#### Inventory & MSI

The Total Inventory of Properties available for sale as of June was 245, up 4.7% from 234 last month and up 4.7% from 234 in June of last year. June 2014 Inventory was at a mid range compared to June of 2013 and 2012.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The June 2014 MSI of 8.2 months was at its highest level compared with June of 2013 and 2012.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



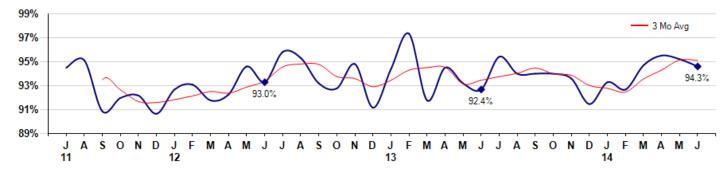
#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for June was 101, down -1.9% from 103 days last month and down -19.2% from 125 days in June of last year. The June 2014 DOM was at its lowest level compared with June of 2013 and 2012.



The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The June 2014 Selling Price vs List Price of 94.3% was down from 94.9% last month and up from 92.4% in June of last year.





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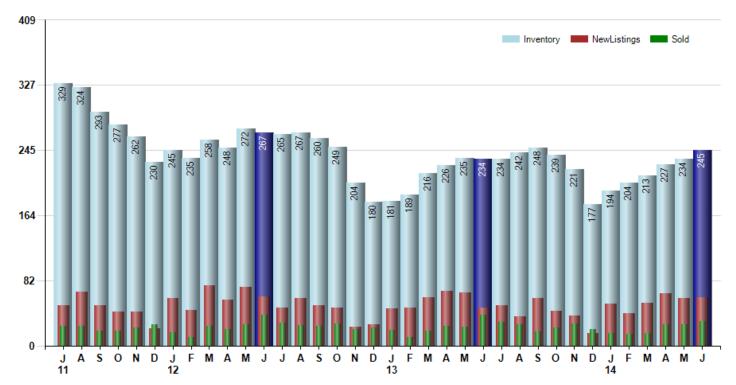


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### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in June 2014 was 60, up 1.7% from 59 last month and up 27.7% from 47 in June of last year.



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Jun<u>e 2014</u>

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Homes Sold 3 Mo. Roll Avg	J 11 24	A S 24 18 22		N 22 19	D 26 22	J 12 16 21	F 10 17	M 24 17	A 20 18	M 26 23	J 38 28	J 28 31	A 25 30	S 24 26	0 27 25	N 20 24	D 22 23	J 13 19 20	F 10 17	M 18 16	A 24 17	M 23 22	J 38 28	J 29 30	A 26 31	S 17 24	0 22 22	N 27 22	D J 20 23	14 15 21	F 14 16	M 15 15	A 26 18	M J 26 30 22 27
(000's MedianSalePrice 3 Mo. Roll Avg	( U I I	A S 08 330 321							A 297 283	M 308 303	J 300 301	J 395 334	A 305 333	S 327 342	0 322 318	N 328 325	328	J 13 345 334	F 281 318				J 287 328				0 368 362	N 325 359		343		M 305 359		M J 333 425 322 362
Inventory MSI		A S 24 293 14 16		N 262 12		J 12 245 15	F 235 24	M 258 11	A 248 12	M 272 10	J 267 7	J 265 9	A 267 11	S 260 11	0 249 9	N 204 10	D 180 8	J 13 181 10	F 189 19	M 216 12	A 226 9	M 235 10	J 234 6	J 234 8	A 242 9	S 248 15	0 239 11	N 221 8	D J 177 1 9		F 204 15	M 213 14	A 227 9	M J 234 245 9 8
Days On Market 3 Mo. Roll Avg	J 11 114	A S 98 119 110			111	J 12 125 121			A 114 109	M 91 118	J 129 111	J 107 109	A 104 113		0 112 105	N 78 96	D 77 89	J 13 116 90	F 142 112	M 78 112	A 75 98	M 107 87	J 125 102	J 88 107	A 92 102	S 99 93	0 100 97	N 70 90	95					M J 103 101 105 103
Price per Sq Ft 3 Mo. Roll Avg	J 11 0	A S 0 0 0	0 0 0	N 0 0	D 0 0	J 12 0 0	F 0 0	M 0 0	A 0 0	M 0 0	J 0 0	J 0 0	A 0 0	S 0 0	0 0 0	N 0 0	D 0 0	J 13 0 0	F 0 0	M 0 0	A 0 0	M 0 0	J 0 0	J 0 0	A 0 0	S 0 0	0 0 0	N 0 0	D J 0 0	14 0 0	F 0 0	M 0 0	A 0 0	M J 0 0 0 0
Sale to List Price 3 Mo. Roll Avg	J 11 0.942 0.	A S 948 0.906 0.932			0.904		F 0.928 0.919				J 0.930 0.931				O 0.925 0.935		0.909			M 0.915 0.942			J 0.924 0.932	J 0.951 0.935		S 0.937 0.942		N 0.933 0.936		14 .930 ( .925 (				M J 0.949 0.943 0.948 0.948
New Listings Inventory Sales	329 3	A S 67 50 24 293 24 18		N 42 262 22	21	J 12 59 245 16	F 44 235 10	M 75 258 24	A 57 248 20	M 73 272 26	J 61 267 38	J 47 265 28	A 59 267 25	S 50 260 24	0 47 249 27	N 23 204 20	D 26 180 22	J 13 46 181 19	F 47 189 10	M 60 216 18	A 68 226 24	M 66 235 23	J 47 234 38	J 50 234 29	A 36 242 26	S 59 248 17	0 43 239 22	N 37 221 27	15	14 52 194 15	F 40 204 14	M 53 213 15	A 65 227 26	M J 59 60 234 245 26 30
(000's Avg Sale Price 3 Mo. Roll Avg	UTT	A S 57 416 413		N 358 389	419	J 12 467 415		M 368 368	A 362 333	M 420 383	J 379 387	J 469 422	A 361 403	S 417 415	0 392 390	N 411 407	D 412 405	J 13 389 404	F 422 407		A 367 395	M 391 384	J 326 361	J 361 359	A 359 349	S 437 386	0 454 417	N 352 414		396				M J 368 450 395 429

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