### MARKET ACTION REPORT

### June 2014

## City: Rumson



Barbara Scaffidi Sales Associate (732) 233-8248 (Cell) (732) 449-2777 (Office) www.JerseyShoreSpecialist.com Barbara.Scaffidi@cbmoves.com



Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

		Т	rending		Trending V	ersus*:		
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,850,000	0%		18%				
Average List Price of all Current Listings	\$2,600,379			22%				
June Median Sales Price	\$977,500	-7%	-6%	-7%	-9%	\$1,050,000	25%	-2%
June Average Sales Price	\$1,426,400	31%	21%	0%	13%	\$1,149,983	-1%	-9%
Total Properties Currently for Sale (Inventory)	80	14%		-1%				
June Number of Properties Sold	10	11%		-17%			-9%	
June Average Days on Market (Solds)	32	-76%	-60%	-6%	-59%	95	20%	22%
June Month's Supply of Inventory	8.0	3%	15%	19%	1%	9.0	3%	13%
June Sale Price vs List Price Ratio	99.4%	3.0%	3%	3%	5.3%	95.7%	2.1%	1.5%

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

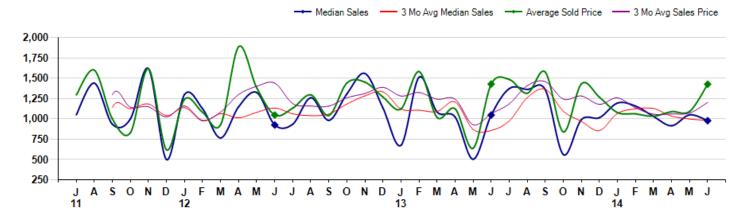
#### **Property Sales**

June Property sales were 10, down -16.7% from 12 in June of 2013 and 11.1% higher than the 9 sales last month. June 2014 sales were at their lowest level compared to June of 2013 and 2012. June YTD sales of 48 are running -9.4% behind last year's year-to-date sales of 53.



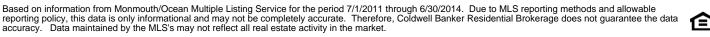
The Median Sales Price in June was \$977,500, down -6.7% from \$1,047,250 in June of 2013 and down -6.9% from \$1,050,000 last month. The Average Sales Price in June was \$1,426,400, down -0.1% from \$1,427,862 in June of 2013 and up 30.6% from \$1,092,222 last month. June 2014 ASP was at a mid range compared to June of 2013 and 2012.

Median means Middle (the same # of properties sold above and below Median) (000's)



© 2014 Coldwell Banker Real Estate LLC. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.





## City: Rumson



Barbara Scaffidi Sales Associate (732) 233-8248 (Cell) (732) 449-2777 (Office) www.JerseyShoreSpecialist.com Barbara.Scaffidi@cbmoves.com



Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

### **Inventory & MSI**

The Total Inventory of Properties available for sale as of June was 80, up 14.3% from 70 last month and down -1.2% from 81 in June of last year. June 2014 Inventory was at the lowest level compared to June of 2013 and 2012.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The June 2014 MSI of 8.0 months was at a mid range compared with June of 2013 and 2012.

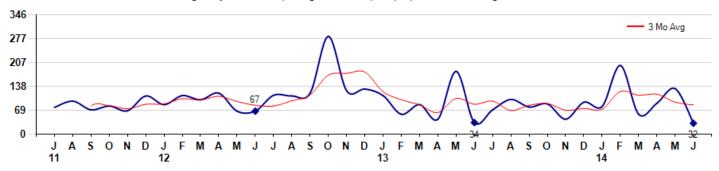
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for June was 32, down -75.8% from 132 days last month and down -5.9% from 34 days in June of last year. The June 2014 DOM was at its lowest level compared with June of 2013 and 2012.

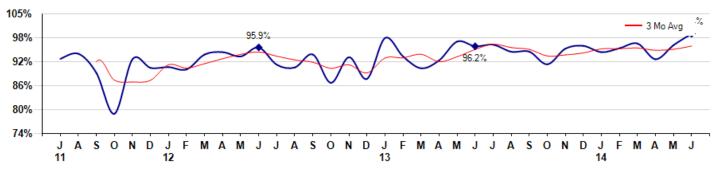
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The June 2014 Selling Price vs List Price of 99.4% was up from 96.5% last month and up from 96.2% in June of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



© 2014 Coldwell Banker Real Estate LLC. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

Based on information from Monmouth/Ocean Multiple Listing Service for the period 7/1/2011 through 6/30/2014. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



## MARKET ACTION REPORT

### June 2014

## City: Rumson



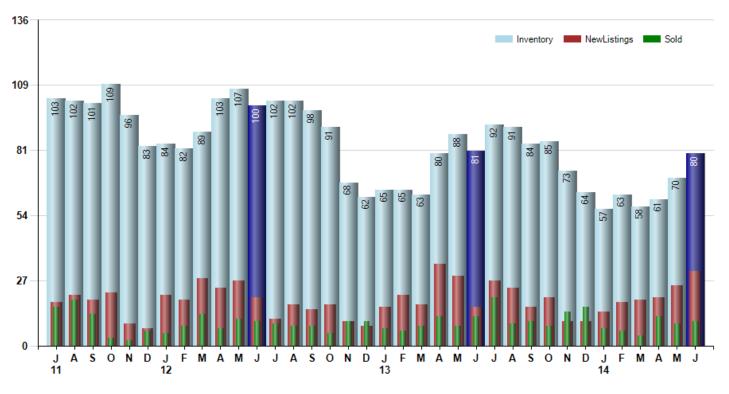
Barbara Scaffidi Sales Associate (732) 233-8248 (Cell) (732) 449-2777 (Office) www.JerseyShoreSpecialist.com Barbara.Scaffidi@cbmoves.com



Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

#### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in June 2014 was 31, up 24.0% from 25 last month and up 93.8% from 16 in June of last year.



© 2014 Coldwell Banker Real Estate LLC. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.



# City: Rumson



Barbara Scaffidi Sales Associate (732) 233-8248 (Cell) (732) 449-2777 (Office) www.JerseyShoreSpecialist.com Barbara.Scaffidi@cbmoves.com



Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

Homes Sold 3 Mo. Roll Avg	J 11 16	A S 19 13	3	N 2 6	D 6 4	J 12 5 4	F 8 6	M 13 9	A 7 9	M 11 10	J 10 9	J 9 10	A 8 9	S 8 8	O 5 7	N 10 8	D 10 8	J 13 7 9	F 6 8	M 8 7	A 12 9	M 8 9	J 12 11	J 20 13	A 9 14	S 10 13	0 8 9	N 14 11	D J 16 13	14 7 12	F 10	M 4 1	A M 2 9 7 8	10 10
MedianSalePrice 3 Mo. Roll Avg	1 9 11	A S ,440 933 1,141	1,000	N 1,618 1,184	499	J 12 1,300 1,139	F 1,125 974	M 765 1,063		M 1,325 1,080	925 1,133	J 935 1,062	A 1,260 1,040	S 981 1,059			1,133	J 13 675 1,122		M 1,085 1,091				J 1,373 974		S 1,358 1,364			D J 1,015 1 855 1	,195 1	,158 1,0	M 030 91 128 1,0		J 978 981
Inventory MSI	J 11 103 6	A S 102 101 5 8		N 96 48	D 83 14	J 12 84 17	F 82 10	M 89 7	A 103 15	M 107 10	J 100 10	J 102 11	A 102 13	S 98 12	O 91 18	N 68 7	D 62 6	J 13 65 9	65 11	M 63 8	A 80 7	M 88 11	J 81 7	J 92 5	A 91 10	8 84 8	0 85 11	N 73 5	D J 64 4		63	M 58 6 15	A M 1 70 5 8	30 80 8
Days On Market 3 Mo. Roll Avg	J 11 78	A S 96 71 82	82	N 68 74	D 111 87	J 12 86 88	F 112 103	M 100 99	A 119 110	M 67 95	J 67 84	J 113 82	A 111 97	S 119 114		N 126 176	131	J 13 112 123	F 58 100	M 86 85	A 44 63	M 182 104	J 34 87	J 71 96	A 101 69	S 79 84	O 88 89	N 44 70		81	199 :	M 58 9 13 11		32 85
Price per Sq Ft 3 Mo. Roll Avg	J 11 0	A S 0 0	0 0 0	N 0 0	0 0	J 12 0 0	F 0 0	0 0	A 0 0	0 0	J 0	<b>J</b> 0	A 0 0	S 0 0	0 0	N 0 0	D 0 0	J 13 0 0	F 0 0	0 0	0 0	M 0 0	J 0 0	J 0 0	A 0 0	S 0 0	0 0	N 0 0	D J 0	14 0 0	F 0 0	M 0 0	A M 0 0 0 0	0 0
Sale to List Price 3 Mo. Roll Avg	J 11 0.930 0		O 0.790 0.876		0.907	J 12 0.909 0.915				M 0.936 0.941			A 0.908 0.927	S 0.941 0.921			0.879	J 13 0.983 0.932		M 0.906 0.942				J 0.966 0.967		S 0.948 0.954			D J 0.963 0. 0.945 0.	.947 0		M 069 0.9 058 0.9		J 0.994 0.963
New Listings Inventory Sales	J 11 18 103 16	A S 21 19 102 101 19 13	22 109	N 9 96 2	7 83 6	J 12 21 84 5	F 19 82 8	M 28 89 13	A 24 103 7	M 27 107 11	J 20 100 10	J 11 102 9	17 102 8	S 15 98 8	0 17 91 5	N 10 68 10	8 62 10	J 13 16 65 7	F 21 65 6	M 17 63 8	A 34 80 12	M 29 88 8	J 16 81 12	J 27 92 20	A 24 91 9	S 16 84 10	O 20 85 8	N 10 73 14	D J 10 64 16	14	18	58 6	A M 0 25 1 70 2 9	
Avg Sale Price 3 Mo. Roll Avg	8) J 11 1,295 1	A S ,599 999 1,298		N 1,618 1,149				M 929 1,084		M 1,383 1,400	J 1,047 1,440	J 1,133 1,187	A 1,296 1,158	S 1,041 1,157			1,269	J 13 1,123 1,281				000		J 1,485 1,184		S 1,576 1,459	00		D J 1,267 1 1,179 1	,077 1	,062 1,0	M 032 1,0 057 1,0	1 1	1,426

© 2014 Coldwell Banker Real Estate LLC. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

