### MARKET ACTION REPORT

### July 2014

## City: Avon By The Sea



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

		1		Trending V				
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,385,000	-2%		54%				
Average List Price of all Current Listings	\$1,404,620			27%				
July Median Sales Price	\$835,000	-41%	-14%	-46%	-12%	\$905,000	-30%	-5%
July Average Sales Price	\$835,000	-39%	-21%	-46%	-20%	\$976,250	-24%	-7%
Total Properties Currently for Sale (Inventory)	19	-5%		-10%				
July Number of Properties Sold	1	-67%		0%			25%	
July Average Days on Market (Solds)	90	18%	-12%	400%	-14%	101	-11%	-3%
July Month's Supply of Inventory	19.0	185%	60%	-10%	132%	8.9	19%	8%
July Sale Price vs List Price Ratio	95.0%	2.9%	1%	4%	1.1%	94.3%	1.4%	0.4%

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

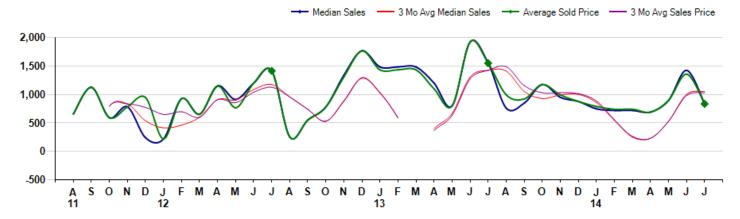
#### **Property Sales**

July Property sales were 1, equal to 1 in July of 2013 and -66.7% lower than the 3 sales last month. July 2014 sales were at their lowest level compared to July of 2013 and 2012. July YTD sales of 10 are running 25.0% ahead of last year's year-to-date sales of 8.

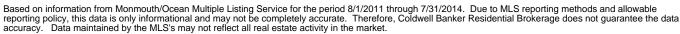


The Median Sales Price in July was \$835,000, down -46.1% from \$1,550,000 in July of 2013 and down -41.4% from \$1,425,000 last month. The Average Sales Price in July was \$835,000, down -46.1% from \$1,550,000 in July of 2013 and down -38.5% from \$1,358,333 last month. July 2014 ASP was at the lowest level compared to July of 2013 and 2012.

Median means Middle (the same # of properties sold above and below Median) (000's)



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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of July was 19, down -5.0% from 20 last month and down -9.5% from 21 in July of last year. July 2014 Inventory was at the lowest level compared to July of 2013 and 2012.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The July 2014 MSI of 19.0 months was at a mid range compared with July of 2013 and 2012.

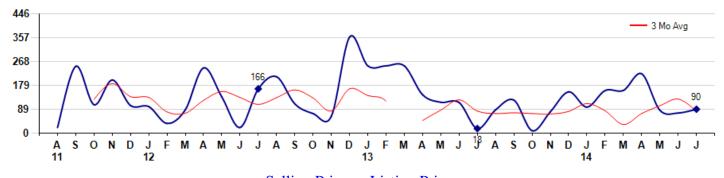
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for July was 90, up 18.4% from 76 days last month and up 400.0% from 18 days in July of last year. The July 2014 DOM was at a mid range compared with July of 2013 and 2012.

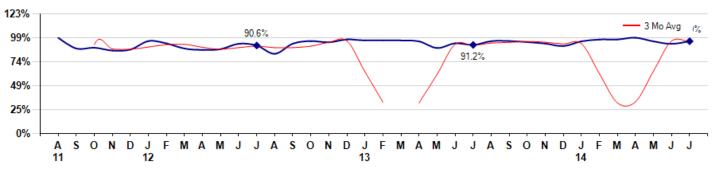
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The July 2014 Selling Price vs List Price of 95.0% was up from 92.3% last month and up from 91.2% in July of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



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Based on information from Monmouth/Ocean Multiple Listing Service for the period 8/1/2011 through 7/31/2014. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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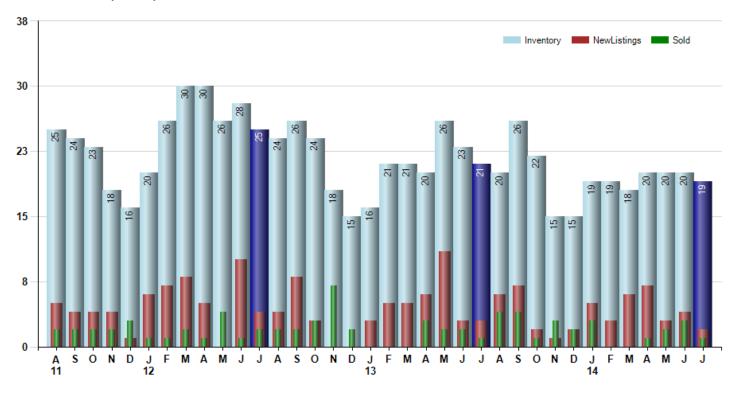
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#### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in July 2014 was 2, down -50.0% from 4 last month and down -33.3% from 3 in July of last year.



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Homes Sold 3 Mo. Roll Avg	A 11 S 2 2	O 2 2	N 2 2	D J 12 3 1 2 2	F 1 2	M 2 1	A 1 1	M 4 2	J 1 2	J 2 2	A 2 2	S 2 2	O 3 2	N 7 4	D 2 4	J 13 0 3	F 0 1	M 0 0	A 3 1	M 2 2	J 2 2	J 1 2	A 4 2	S 4 3	0 1 3	N 3 3	D 2 2	J 14 3 3	F 0 2	M 0 1	A 1 0	M 2 1	J J 3 1 2 2
MedianSalePrice 3 Mo. Roll Avg	O'S) A 11 S 657 1,128	O 593 792		D J 12 240 218 538 414	926			M 912 <sup>1</sup> 905 <sup>1</sup>	J 1,200 1	J 1,415 1,176		550 739			D 1,768 1,296	J 13 0 1,036	F 0 589	9				J 1,550 1,425					D 878 1,001	J 14 748 858	F 0 542			M 398 1,4 529 1,0	
Inventory MSI	A 11 S 25 24 13 12		N 18 9	D J 12 16 20 5 20	26	M 30 15	A 30 30	M 26 7	J 28 28	J 25 13	A 24 12	S 26 13	O 24 8	N 18 3	D 15 8	J 13 16 0	F 21 0	M 21 0	A 20 7	M 26 13	J 23 12	J 21 21	A 20 5	S 26 7	O 22 22	N 15 5	D 15 8	J 14 19 6	F 19 0	M 18 0	A 20 20	M 20 10	J J 20 19 7 19
Days On Market 3 Mo. Roll Avg	A 11 S 22 250	O 107 126		D J 12 104 100 137 134	37			M 136 156				S 110 162	O 74 132		359	J 13 0 141	F 0 120	M 0 0	A 144 48		J 115 125	J 18 83	A 88 74	S 124 77	O 10 74	N 81 72	155	J 14 98 111	F 0 84	M 0 33		M 86 2 103 12	J J 76 90 28 84
Price per Sq Ft 3 Mo. Roll Avg	A 11 S 0 0	0 0	N 0 0	D J 12 0 0 0 0	F 0 0	0 0	A 0 0	0 0	J 0 0	J 0 0	A 0 0	S 0 0	O 0 0	N 0 0	D 0 0	J 13 0 0	F 0 0	M 0 0	A 0 0	M 0 0	J 0 0	J 0 0	A 0 0	S 0 0	0 0	N 0 0	D 0 0	J 14 0 0	F 0 0	0 0	A 0 0	M 0 0	J J 0 0 0 0
Sale to List Price 3 Mo. Roll Avg	A 11 S 0.984 0.875			D J 12 .865 0.952 .868 0.890	0.927	M 0.875 0.918				J 0.906 0.900			O 0.952 0.899		0.968		F 0.000 0.323			M 0.880 0.609					O 0.941 0.948		0.900	J 14 0.949 0.925					J J 123 0.950 152 0.940
New Listings Inventory Sales	A 11 S 5 4 25 24 2 2	0 4 23 2	N 4 18 2	D J 12 1 6 16 20 3 1	7	M 8 30 2	A 5 30 1	M 0 26 4	J 10 28 1	J 4 25 2	A 4 24 2	S 8 26 2	0 3 24 3	N 0 18 7	D 0 15 2	J 13 3 16 0	F 5 21 0	M 5 21 0	A 6 20 3	M 11 26 2	J 3 23 2	J 3 21 1	A 6 20 4	S 7 26 4	O 2 22 1	N 1 15 3	D 2 15 2	J 14 5 19 3	F 3 19 0	M 6 18	A 7 20 1	M 3 20 2	J J 4 2 20 19 3 1
Avg Sale Price 3 Mo. Roll Avg	('s) A 11 S 657 1,128			D J 12 047 218 774 649	926			M 767 <sup>1</sup> 856 <sup>1</sup>	J 1,200 1			S 550 739			D 1,768 1,286	J 13 0 1,026	F 0 589	9				J 1,550 1,425			O 1,175 1,030		D 878 1,015	J 14 789 887	F 0 556			M 898 1,3 529 98	

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