## MARKET ACTION REPORT

## July 2014

## City: Brielle



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

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Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$715,000	-2%		19%				
Average List Price of all Current Listings	\$983,235	1%		3%				
July Median Sales Price	\$532,000	105%	<b>2</b> 4%	-12%	-5%		-16%	-12%
July Average Sales Price	\$524,714	116%	17%	-10%	-15%	\$488,325	-24%	-20%
Total Properties Currently for Sale (Inventory)	65	-3%		14%				
July Number of Properties Sold	7	133%		0%			-32%	
July Average Days on Market (Solds)	94	-21%	19%	-15%	-27%	104	-33%	-19%
July Month's Supply of Inventory	9.3	-58%	-38%	14%	-21%	13.0	-4%	12%
July Sale Price vs List Price Ratio	97.5%	11.7%	1%	4%	3.8%	96.3%	2.9%	2.5%

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

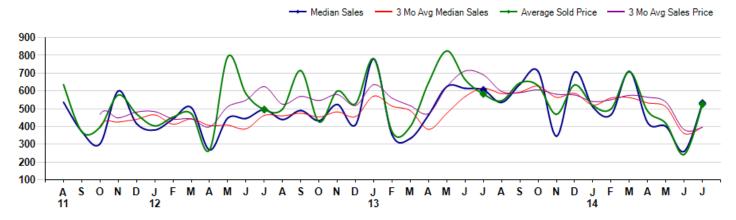
### **Property Sales**

July Property sales were 7, equal to 7 in July of 2013 and 133.3% higher than the 3 sales last month. July 2014 sales were at a mid level compared to July of 2013 and 2012. July YTD sales of 34 are running -32.0% behind last year's year-to-date sales of 50.



The Median Sales Price in July was \$532,000, down -12.2% from \$606,000 in July of 2013 and up 104.6% from \$260,000 last month. The Average Sales Price in July was \$524,714, down -9.9% from \$582,286 in July of 2013 and up 116.2% from \$242,667 last month. July 2014 ASP was at a mid range compared to July of 2013 and 2012.

Median means Middle (the same # of properties sold above and below Median) (000's)



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### **Inventory & MSI**

The Total Inventory of Properties available for sale as of July was 65, down -3.0% from 67 last month and up 14.0% from 57 in July of last year. July 2014 Inventory was at a mid range compared to July of 2013 and 2012.

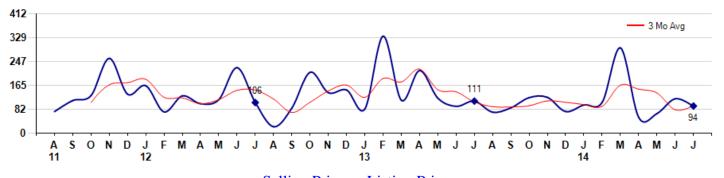
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The July 2014 MSI of 9.3 months was at a mid range compared with July of 2013 and 2012.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for July was 94, down -21.0% from 119 days last month and down -15.3% from 111 days in July of last year. The July 2014 DOM was at its lowest level compared with July of 2013 and 2012.

Average Days on Market(Listing to Contract) for properties sold during the month



### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The July 2014 Selling Price vs List Price of 97.5% was up from 87.3% last month and up from 93.7% in July of last year.



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Based on information from Monmouth/Ocean Multiple Listing Service for the period 8/1/2011 through 7/31/2014. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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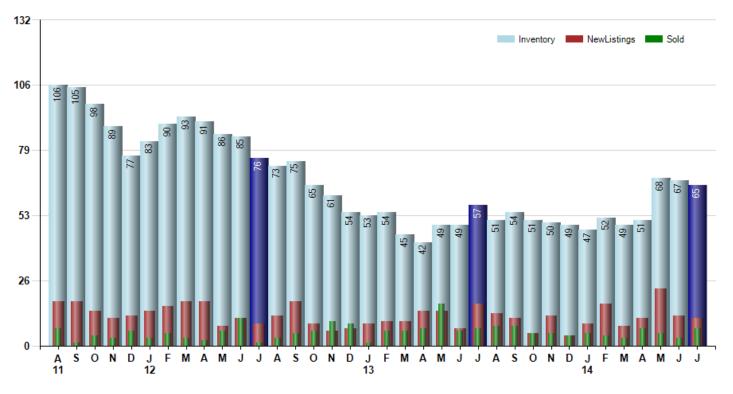
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### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in July 2014 was 11, down -8.3% from 12 last month and down -35.3% from 17 in July of last year.



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Homes Sold 3 Mo. Roll Avg	A 11 7	S O 1 4	N 3 3	D 6 4	J 12 3 4	<b>F</b> 5 5	M 3 4	A 2 3	M 6 4	J 11 6	J 1 6	A 3 5	S 5 3	O 6 5	N 10 7	D 9 8	J 13 1 7	F 6 5	M 6 4	A 7 6	M 17 10	J 6 10	J 7 10	A 8 7	S 8 8	O 5 7	N 5 6	D 4 5	J 14 5 5	F 4 4	M 3 4	A 7 5	M 5 5	J J 3 7 5 5
MedianSalePrice 3 Mo. Roll Avg	s) A 11 537	S O 372 303 404	600	417	J 12 380 466						J 495 463	A 439 460	S 490 475			410		F 353 514		A 465 384	M 625 474	J 614 568	J 606 615	A 535 585				705		F 467 561		A 421 533	M 400 510	J J 260 532 360 397
Inventory MSI		S 0 105 98 105 25	89	77 13	J 12 83 28	F 90 18	93 31	A 91 46	M 86 14	5 85 8	76 76	73 24	S 75 15	0 65 11	N 61 6	D 54 6	J 13 53 53	F 54 9	M 45 8	A 42 6	M 49 3	J 49 8	57 8	A 51 6	S 54 7	O 51 10	N 50 10	D 49 12	J 14 47 9	F 52 13	M 49 16	A 51 7	M 68 14	J J 67 65 22 9
Days On Market 3 Mo. Roll Avg	A 11 75	S 0 113 130 106	258		J 12 164 186		M 129 122	A 102 102	M 116 116		J 106 149	A 23 118		O 210 107	N 140 146	D 149 166	J 13 84 124	F 334 189	M 114 177	A 216 221	M 121 150	93 143	J 111 108	73 92	S 88 91		N 124 112	75 107	J 14 98 99		M 294 166	A 55 152	M 68 139	J J 119 94 81 94
Price per Sq Ft 3 Mo. Roll Avg	A 11 0	S O 0	N 0 0	D 0 0	J 12 0 0	F 0 0	M 0 0	A 0 0	M 0 0	J 0 0	J 0	A 0 0	S 0 0	0 0	N 0 0	D 0 0	J 13 0 0	F 0 0	M 0 0	0 0	M 0 0	J 0 0	J 0 0	A 0 0	S 0 0	0 0	N 0 0	D 0 0	J 14 0 0	F 0 0	M 0 0	A 0 0	0 0	J J 0 0 0 0
Sale to List Price 3 Mo. Roll Avg	A 11 0.929 0	S O .965 0.852 0.915		0.948			M 0.969 0.950	A 0.920 0.939			J 0.962 0.958			O 0.952 0.955		0.855	J 13 0.930 0.903	F 0.954 0.913		A 0.943 0.955				A 0.949 0.940		O 0.945 0.948		0.948	J 14 0.950 0.942		M 0.965 0.966	A 0.964 ( 0.971 (		J J 0.873 0.975 0.931 0.935
New Listings Inventory Sales	A 11 18 106 7	S O 18 14 105 98 1 4		D 12 77 6	J 12 14 83 3	F 16 90 5	M 18 93 3	A 18 91 2	M 8 86 6	J 11 85 11	J 9 76 1	A 12 73 3	S 18 75 5	O 9 65 6	N 6 61 10	D 7 54 9	J 13 9 53 1	F 10 54 6	M 10 45 6	A 14 42 7	M 14 49 17	J 7 49 6	J 17 57	A 13 51 8	S 11 54 8	O 5 51 5	N 12 50 5	D 4 49 4	J 14 9 47 5	F 17 52 4	M 8 49 3	A 11 51 7	M 23 68 5	J J 12 11 67 65 3 7
Avg Sale Price 3 Mo. Roll Avg	/   4 B B B B	S O 372 396 468	577	D 471 481	J 12 403 484					J 584 548	J 495 624		S 714 569			D 528 518		F 370 560												F 499 551			M 417 537	J J 243 525 382 395

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