# City: Point Pleasant Beach

**Barbara** Scaffidi Sales Associate

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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

		Т	Trending V	'ersus*:				
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$459,000	-4%		2%				
Average List Price of all Current Listings	\$600,124			-1%				
July Median Sales Price	\$366,750	-14%	1%	12%	10%	\$350,900	10%	5%
July Average Sales Price	\$474,079	6%	10%	23%	22%	\$414,855	11%	6%
Total Properties Currently for Sale (Inventory)	291	1%		12%				
July Number of Properties Sold	26	-26%		-19%			-3%	
July Average Days on Market (Solds)	110	7%	8%	25%	13%	99	-4%	2%
July Month's Supply of Inventory	11.2	37%	16%	37%	5%	11.4	3%	7%
July Sale Price vs List Price Ratio	95.5%	1.3%	2%	0%	2.5%	93.6%	0.5%	
* I M-Last Month / LaM-Last 2 Months / PVM-Same Mont	th Prior Voor / IV	-Loct V		$- Vear_{-}$		<b>J</b> 0.010	••••••	

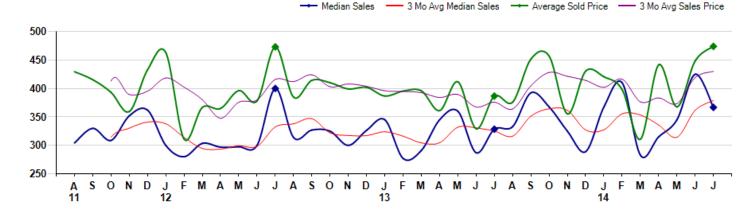
LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

#### **Property Sales**

July Property sales were 26, down -18.8% from 32 in July of 2013 and -25.7% lower than the 35 sales last month. July 2014 sales were at their lowest level compared to July of 2013 and 2012. July YTD sales of 171 are running -2.8% behind last year's year-to-date sales of 176.



The Median Sales Price in July was \$366,750, up 11.6% from \$328,500 in July of 2013 and down -13.7% from \$425,000 last month. The Average Sales Price in July was \$474,079, up 22.6% from \$386,672 in July of 2013 and up 5.7% from \$448,581 last month. July 2014 ASP was at highest level compared to July of 2013 and 2012.



Median means Middle (the same # of properties sold above and below Median) (000's)

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Based on information from Monmouth/Ocean Multiple Listing Service for the period 8/1/2011 through 7/31/2014. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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#### Inventory & MSI

The Total Inventory of Properties available for sale as of July was 291, up 1.4% from 287 last month and up 11.5% from 261 in July of last year. July 2014 Inventory was at a mid range compared to July of 2013 and 2012.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The July 2014 MSI of 11.2 months was at its highest level compared with July of 2013 and 2012.

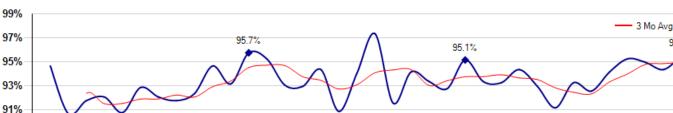
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for July was 110, up 6.8% from 103 days last month and up 25.0% from 88 days in July of last year. The July 2014 DOM was at its highest level compared with July of 2013 and 2012.



The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The July 2014 Selling Price vs List Price of 95.5% was up from 94.3% last month and up from 95.1% in July of last year.



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MAM

Avg Selling Price divided by Avg Listing Price for sold properties during the month

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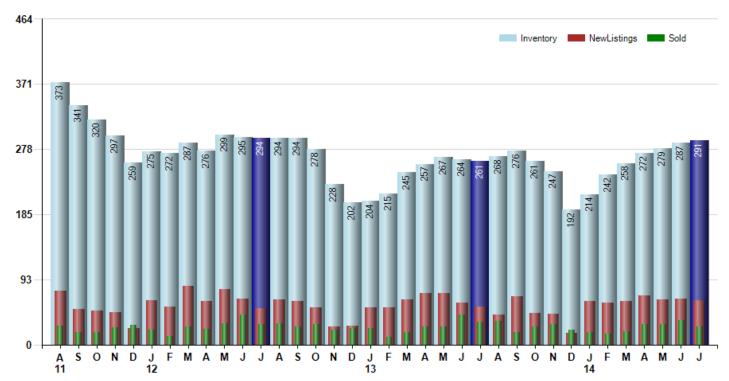
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#### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in July 2014 was 63, down -3.1% from 65 last month and up 16.7% from 54 in July of last year.



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Homes Sold 3 Mo. Roll Avg	A 11 27	S O 18 18 21		D 28 23	J 12 21 24	F 12 20	M 26 20	A 22 20	M 30 26	J 43 32	J 29 34	A 30 34	S 26 28	0 29 28	N 21 25	D 23 24	J 13 23 22	F 11 19	M 18 17	A 25 18	M 25 23	J 42 31	J 32 33	A 33 36	S 18 28	0 26 26	N 29 24	D 21 25		F 15 18	M 19 17	A 29 21	M 29 26	J J   35 26   31 30
(000 MedianSalePrice 3 Mo. Roll Avg	<sup>s)</sup> A 11 304	S O 330 309 314		362	J 12 300 338			A 297 293	M 298 299	J 300 298	J 400 333			0 325 322	N 300 317	327	J 13 345 324	F 277 316	M 291 304		M 360 332	J 287 331	J 329 325	A 333 316			N 325 362	D 289 327			M 283 353		M 345 314	J J 425 367 362 379
Inventory MSI	A 11 373 14	S O 341 320 19 18			J 12 275 13	F 272 23	M 287 11	A 276 13	M 299 10	J 295 7	J 294 10	A 294 10	S 294 11	0 278 10	N 228 11	D 202 9	J 13 204 9	F 215 20	M 245 14	A 257 10	M 267 11	J 264 6	J 261 8	A 268 8	S 276 15	0 261 10	N 247 9		J 14 214 12	F 242 16	M 258 14	A 272 9	M 279 10	J J 287 291 8 11
Days On Market 3 Mo. Roll Avg	A 11 106	S O 119 82 102		105				A 119 125	M 110 125	J 131 120	J 105 115	A 93 110	S 101 100	0 106 100	N 75 94	D 82 88	J 13 111 89	F 130 108	M 78 106	A 73 94	M 118 90	J 123 105	J 88 110	A 92 101	S 103 94	0 97 97	N 74 91	D 91 87	J 14 84 83	F 108 94	M 89 94	A 99 99		J J 103 110 100 103
Price per Sq Ft 3 Mo. Roll Avg	A 11 0	S O 0 0 0	N 0 0	D 0 0	J 12 0 0	F 0 0	M 0 0	A 0 0	M 0 0	J 0 0	J 0 0	A 0 0	S 0 0	0 0 0	N 0 0	D 0 0	J 13 0 0	F 0 0	M 0 0	A 0 0	M 0 0	J 0 0	J 0 0	A 0 0	S 0 0	0 0 0	N 0 0	D 0 0	J 14 0 0	F 0 0	M 0 0	A 0 0	M 0 0	J J 0 0 0 0
Sale to List Price 3 Mo. Roll Avg	A 11 0.946 0	S O 906 0.917 0.923		0.907	J 12 0.928 0.918						J 0.957 0.945	A 0.952 0.947		O 0.929 0.937	N 0.943 0.934	0.908			M 0.915 0.943			J 0.927 0.934				O 0.943 0.936		0.911				A 0.952 0.939		J J   0.943 0.955   0.948 0.949
New Listings Inventory Sales	A 11 77 373 27	S O   50 48   341 320   18 18	297	23	J 12 63 275 21	F 54 272 12	M 83 287 26	A 62 276 22	M 79 299 30	J 65 295 43	J 52 294 29	A 64 294 30	S 62 294 26	0 53 278 29	N 25 228 21	D 27 202 23	J 13 53 204 23	F 53 215 11	M 64 245 18	A 73 257 25	M 73 267 25	J 60 264 42	J 54 261 32	A 43 268 33	S 68 276 18	O 45 261 26	N 44 247 29	D 17 192 21	214	F 59 242 15	M 62 258 19	A 70 272 29	M 64 279 29	J J   65 63   287 291   35 26
(000) Avg Sale Price 3 Mo. Roll Avg	s) A 11 430	S O 416 393 413	N 359 389	433				A 365 348	M 396 376	J 378 380	J 473 416	A 385 412	S 414 424	0 410 403	N 399 408		J 13 387 396	F 395 395	M 396 393	A 361 384	M 412 390	J 329 367	J 387 376	A 376 364		0 457 428	N 355 421	D 431 414						J J 449 474 419 430

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