City: Monmouth Beach

Barbara Scaffidi

Sales Associate (732) 233-8248 (Cell) (732) 449-2777 (Office) www.JerseyShoreSpecialist.com Barbara.Scaffidi@cbmoves.com

August 2014

Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

		Г	rending	Versus*:	Trending V	'ersus*:		
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,074,500	8%		8%				
Average List Price of all Current Listings	\$1,328,703	9%		12%				
August Median Sales Price	\$600,000		-2%	82%	-5%	\$620,000	11%	-2%
August Average Sales Price	\$866,667	63%	8%	44%	11%	\$862,684	18%	10%
Total Properties Currently for Sale (Inventory)	60	2%		3%				
August Number of Properties Sold	3	50%		0%			19%	
August Average Days on Market (Solds)	30	7%	-50%	-65%	-75%	62	-53%	-48%
August Month's Supply of Inventory	20.0	-32%	3%	3%	-3%	18.9	-26%	-8%
August Sale Price vs List Price Ratio	93.8%	0.8%	-1%	5%	3.4%	94.8%	7.5%	4.5%
* LM=Last Month / L2M=Last 2 Months / PYM=Same Mont	th Prior Vear / LY	'=Last Ve	ear / YTI) = Year-t	to-date			

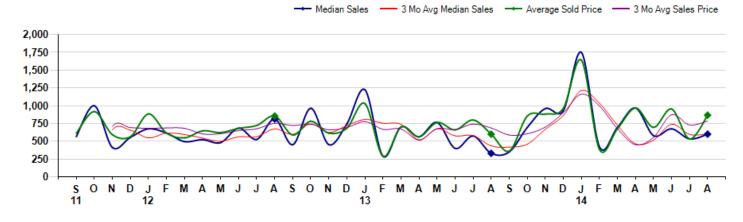
LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

Property Sales

August Property sales were 3, equal to 3 in August of 2013 and 50.0% higher than the 2 sales last month. August 2014 sales were at their lowest level compared to August of 2013 and 2012. August YTD sales of 25 are running 19.0% ahead of last year's year-to-date sales of 21.



The Median Sales Price in August was \$600,000, up 81.8% from \$330,000 in August of 2013 and up 12.7% from \$532,500 last month. The Average Sales Price in August was \$866,667, up 44.4% from \$600,000 in August of 2013 and up 62.8% from \$532,500 last month. August 2014 ASP was at highest level compared to August of 2013 and 2012.



Median means Middle (the same # of properties sold above and below Median) (000's)

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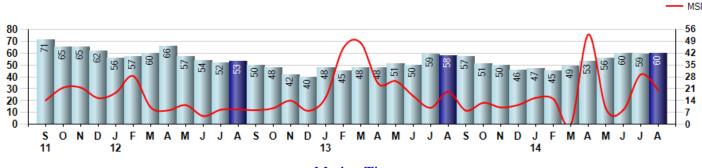
Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

Inventory & MSI

The Total Inventory of Properties available for sale as of August was 60, up 1.7% from 59 last month and up 3.4% from 58 in August of last year. August 2014 Inventory was at highest level compared to August of 2013 and 2012.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The August 2014 MSI of 20.0 months was at its highest level compared with August of 2013 and 2012.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



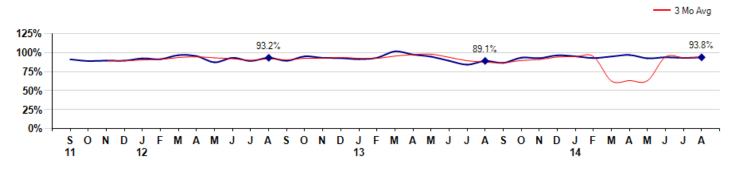
Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for August was 30, up 7.1% from 28 days last month and down -64.7% from 85 days in August of last year. The August 2014 DOM was at its lowest level compared with August of 2013 and 2012.

Average Days on Market(Listing to Contract) for properties sold during the month



The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The August 2014 Selling Price vs List Price of 93.8% was up from 93.1% last month and up from 89.1% in August of last year.



Avg Selling Price divided by Avg Listing Price for sold properties during the month

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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

Inventory / New Listings / Sales

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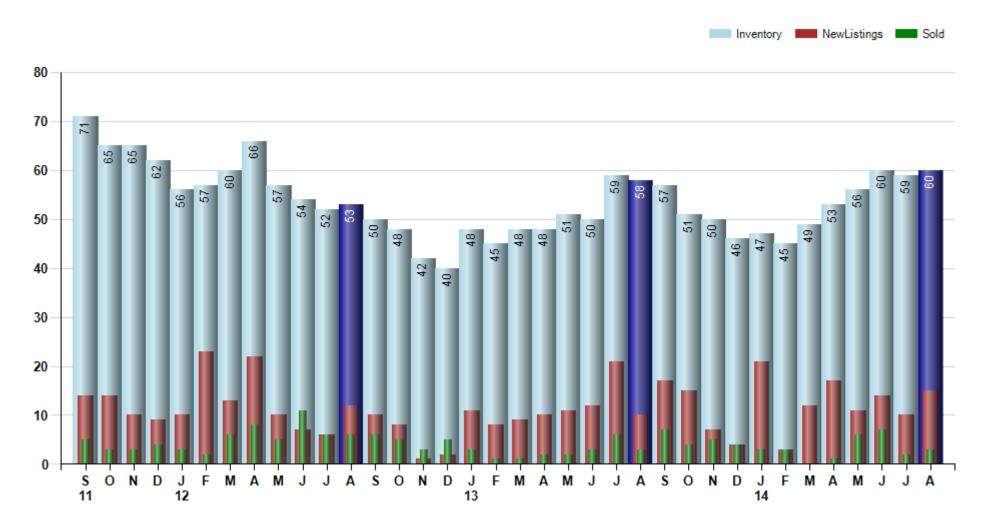
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Sales Associate

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in August 2014 was 15, up 50.0% from 10 last month and up 50.0% from 10 in August of last year.



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RESIDENTIAL BROKERAGE

Price Range: \$0 to \$999,999,000 | Properties: Single Family Home

Homes Sold 3 Mo. Roll Avg	<u>S 11</u> 5	0 3	N 3 4	D J 12 4 3 3 3	F 2 3	M 6 4	A 8 5	M 5 6	J 11 8	J 6 7	A 6 8	S 6 6	0 5 6	N 3 5	D 5 4	J 13 3 4	F 1 3	M 1 2	A 2 1	M 2 2	J 3 2	J 6 4	A 3 4	S 7 5	0 4 5	N 5 5	D 4 4	J 14 3 4	F 3 3	M 0 2	A 1 1	M 6 2	J 7 5	J A 2 3 5 4
(000' MedianSalePrice 3 Mo. Roll Avg		O 1,000 41 65	13 55	D J 12 5 675 6 548	614	M 495 595	A 523 544	M 481 500	J 685 563	J 526 564	A 813 674	S 451 596	0 965 743	N 452 623	D 745 721	J 13 1,225 807	F 289 753	M 701 738	A 563 518		J 400 576	J 575 580	A 330 435				932	J 14 1,750 1,214	F 423 1,035				J 675 740	J A 533 600 595 603
Inventory MSI	S 11 71 14	65 (65 6	D J 12 2 56 6 19	57	M 60 10	A 66 8	M 57 11	J 54 5	J 52 9	A 53 9	S 50 8	0 48 10	N 42 14	D 40 8	J 13 48 16	F 45 45	M 48 48	A 48 24	M 51 26	J 50 17	J 59 10	A 58 19	S 57 8	0 51 13	N 50 10	D 46 12	J 14 47 16	F 45 15	M 49 0	A 53 53	M 56 9	J 60 9	J A 59 60 30 20
Days On Market 3 Mo. Roll Avg	S 11 176	93 11				M 96 85	A 53 58		J 173 120	J 214 174	A 118 168	S 105 146	0 109 111	N 473 229	D 191 258	J 13 125 263	F 338 218	M 18 160	A 31 129		J 220 113	J 151 153	A 85 152				100	J 14 80 111	F 64 81	M 0 48	A 20 28	M 71 30	J 74 55	J A 28 30 58 44
Price per Sq Ft 3 Mo. Roll Avg	S 11 0	0 0	N : 0 0	D J 12 0 0 0 0	F 0 0	M 0 0	A 0 0	M 0 0	J 0 0	J 0 0	A 0 0	S 0 0	0 0 0	N 0 0	D 0 0	J 13 0 0	F 0 0	M 0 0	A 0 0	M 0 0	J 0 0	J 0 0	A 0 0	S 0 0	0 0 0	N 0 0	D 0 0	J 14 0 0	F 0 0	M 0 0	A 0 0	M 0 0	J 0 0	J A 0 0 0 0
Sale to List Price 3 Mo. Roll Avg	S 11 0.912	0.889 0.8	N 95 0.89 99 0.89		0.914			M 0.873 0.931					O 0.951 0.925		0.928			M 1.016 0.954		M 0.947 0.979		J 0.842 0.894		S 0.865 0.866		N 0.927 0.909	0.964		F 0.929 0.948					J A 0.931 0.938 0.932 0.936
New Listings Inventory Sales	8 11 14 71 5		10	D J 12 9 10 2 56 4 3	23	M 13 60 6	A 22 66 8	M 10 57 5	J 7 54 11	J 6 52 6	A 12 53 6	S 10 50 6	0 8 48 5	N 1 42 3	D 2 40 5	J 13 11 48 3	F 8 45 1	M 9 48 1	A 10 48 2	M 11 51 2	J 12 50 3	J 21 59 6	A 10 58 3	S 17 57 7	0 15 51 4	N 7 50 5	D 4 46 4	J 14 21 47 3	F 3 45 3	M 12 49 0	A 17 53 1	M 11 56 6	J 14 60 7	J A 10 15 59 60 2 3
(000 Avg Sale Price 3 Mo. Roll Avg	· • • •	0 918 59 70	03 56		614	M 548 682	A 647 603		J 682 650	J 722 675	A 855 753	S 588 721	0 782 741	N 614 661		J 13 1,030 776	F 289 668	M 701 673	A 563 518	M 764 676		J 800 741			0 855 606		964	J 14 1,642 1,163	F 386 997	M 0 676				J A 533 867 727 784

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