MARKET ACTION REPORT

August 2014

City: Wall



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

		Τ	rending'	Versus*:		Trending V			
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$517,500			-4%					
Average List Price of all Current Listings	\$681,334	3%		7%					
August Median Sales Price	\$479,625		14%	16%	20%	\$424,500	12%	6%	
August Average Sales Price	\$486,330		9%	3%	12%	\$469,279	12%	8%	
Total Properties Currently for Sale (Inventory)	164	-5%		-9%					
August Number of Properties Sold	22	-45%		-24%			-1%		
August Average Days on Market (Solds)	152	55%	57%	69%	45%	100	-5%	-5%	
August Month's Supply of Inventory	7.5	73%	15%	19%	-14%	10.3	6%	19%	
August Sale Price vs List Price Ratio	95.6%	-0.9%	-1%	0%	0.3%	96.1%	0.5%	0.8%	

* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

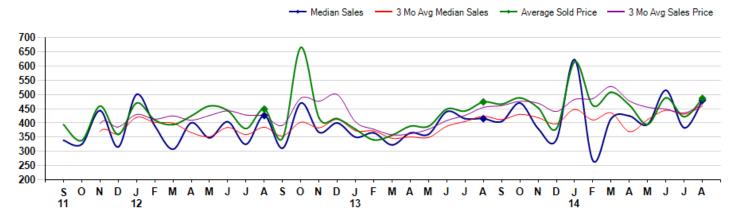
Property Sales

August Property sales were 22, down -24.1% from 29 in August of 2013 and -45.0% lower than the 40 sales last month. August 2014 sales were at their lowest level compared to August of 2013 and 2012. August YTD sales of 154 are running -0.6% behind last year's year-to-date sales of 155.

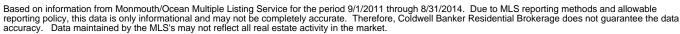


The Median Sales Price in August was \$479,625, up 15.6% from \$415,000 in August of 2013 and up 25.3% from \$382,686 last month. The Average Sales Price in August was \$486,330, up 2.7% from \$473,617 in August of 2013 and up 15.3% from \$421,842 last month. August 2014 ASP was at highest level compared to August of 2013 and 2012.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Inventory & MSI

The Total Inventory of Properties available for sale as of August was 164, down -4.7% from 172 last month and down -9.4% from 181 in August of last year. August 2014 Inventory was at the lowest level compared to August of 2013 and 2012.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The August 2014 MSI of 7.5 months was at a mid range compared with August of 2013 and 2012.

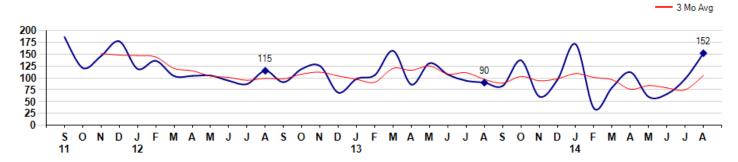
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for August was 152, up 55.1% from 98 days last month and up 68.9% from 90 days in August of last year. The August 2014 DOM was at its highest level compared with August of 2013 and 2012.

Average Days on Market(Listing to Contract) for properties sold during the month



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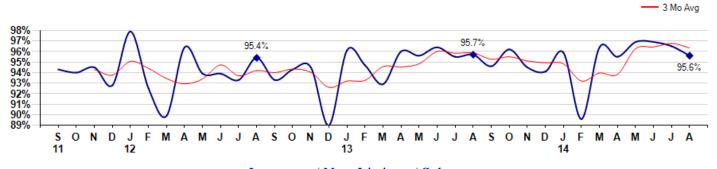


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Selling Price vs Listing Price

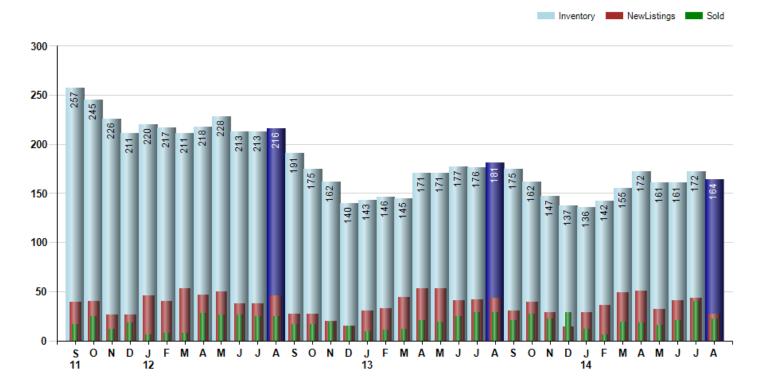
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The August 2014 Selling Price vs List Price of 95.6% was down from 96.5% last month and down from 95.7% in August of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in August 2014 was 27, down -37.2% from 43 last month and down -37.2% from 43 in August of last year.



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5 MO. KOH AVg			10	10	14	11		13	41	21	20	23	22	20	10	1/	14	14	11	13	1/	22	24	20	20	20	23	20	41	10	14	14	10	10	20	20
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Inventory				211	220	217	211					216		175	162			146	145		171	177	176	181	175		147	137		142				161	172	164
MSI	15	10	19	12	37	27	26	8	9	8	9	9	11	10	9	9	16	13	12	8	9	7	6	6	8	6	7	5	11	24	8	10	10	8	4	_7
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3 Mo. Roll Avg	100							115		101	95	99	98	108	112	104	97	91	120	116	125	108	111	97	89	103	94	98	109	101	96	76	84	79		105
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Price per Sq Ft	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Mo. Roll Avg			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	_0
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Sale to List Price	S 11 0.943	0	N 0 945		J 12 0.979	0.925	0.899	A 0 964		0.939	0 933	A 0.954	0.933	0 943	0.945		J 13 0.961	0 947	0.929	0.960	0 956	0 964	0.955	0 957	0.946	O 0.962	0 945	0.941	J 14 0.959	0.896	0.964	0.955	M 0.969 0	J 1969 (J 0.965 0	A 956
3 Mo. Roll Avg	0.545								0.934																								0.963			
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New Listings	39	40	26	26	46	40	53	47		38	38	46	27	27	20	15	30	33	44	53	53	41	42	43	30	39	29	14	29	36	49	51	32	41	43	27
Inventory						217					213	216		175			143			171			176	181	175			137	136	142	155					164
Sales	17	25	12	18	6	8	8	28	26	26	25	25	17	17	19	15	9	11	12	21	19	25	29	29	21	27	22	29	12	6	19	18	16	21	40	22
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Avg Sale Price	S 11 394	O 338	459	359	J 12 470	410	M 394	A 425	M 460	444	380	A 449	346	0 665	N 417	D 415	J 13	340	M 357	389	388	449	442	474	466	O 488	N 453	380	J 14 615	461	M 508	A 463	M 395	- Ј 488	422 4	A 186
3 Mo. Roll Avg	374			386		413				443		424		487	476	499	403						426	455	461	476	469	440								165
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