

LONG BRANCH

MARKET SUMMARY - SEPTEMBER 2019



Ward
Wight

Sotheby's
INTERNATIONAL REALTY

	Sep-19	Sep-18	% Chg	2019 YTD	2018 YTD	% Chg
Absorption Rate	5.42	5.72	-5.24	5.6	4.56	22.81
Average List Price	\$989,450	\$867,026	14.12	\$778,195	\$684,995	13.61
Median List Price	\$579,000	\$549,500	5.37	\$499,000	\$459,450	8.61
Average Sale Price	\$592,558	\$737,538	-19.66	\$458,602	\$448,790	2.19
Median Sale Price	\$480,000	\$470,000	2.13	\$382,500	\$375,000	2.00
Average DOM	60	40	50.00	59	53	11.32
Median DOM	54	34	58.82	36	32	12.50

