

SPRING LAKE

MARKET SUMMARY - SEPTEMBER 2019



Ward
Wight

Sotheby's
INTERNATIONAL REALTY

	Sep-19	Sep-18	% Chg	2019 YTD	2018 YTD	% Chg
Absorption Rate	6.71	6.59	1.82	6.89	6.89	0.00
Average List Price	\$3,157,308	\$2,688,684	17.43	\$2,788,865	\$2,381,739	17.09
Median List Price	\$2,047,498	\$1,999,999	2.37	\$1,999,999	\$1,825,000	9.59
Average Sale Price	\$2,207,667	\$1,328,850	66.13	\$2,143,581	\$2,020,814	6.08
Median Sale Price	\$2,237,500	\$1,450,000	54.31	\$1,987,500	\$1,756,250	13.17
Average DOM	77	135	-42.96	N/A	95	N/A
Median DOM	75	116	-35.34	80	63	26.98

