

# BELMAR

## MARKET SUMMARY - AUGUST 2023



Ward  
Wight

Sotheby's  
INTERNATIONAL REALTY

	Aug-23	Aug-22	% Chg	2023 YTD	2022 YTD	% Chg
Absorption Rate	1.89	3.29	-42.55	2.12	2.16	-1.85
Average List Price	\$1,257,444	\$1,282,877	-1.98	\$1,112,262	\$1,088,477	2.19
Median List Price	\$875,000	\$861,950	1.51	\$799,000	\$749,000	6.68
Average Sale Price	\$555,000	\$630,800	-12.02	\$898,019	\$928,075	-3.24
Median Sale Price	\$555,000	\$525,000	5.71	\$600,000	\$675,500	-11.18
Average DOM	8	16	-50.00	48	21	128.57
Median DOM	8	9	-11.11	21	11	90.91

