

# LONG BRANCH

MARKET SUMMARY - AUGUST 2023



Ward  
Wight

Sotheby's  
INTERNATIONAL REALTY

	Aug-23	Aug-22	% Chg	2023 YTD	2022 YTD	% Chg
Absorption Rate	6.41	3.58	79.05	5.52	2.39	130.96
Average List Price	\$1,838,491	\$1,558,225	17.99	\$1,445,652	\$1,149,906	25.72
Median List Price	\$1,194,500	\$875,000	36.51	\$894,000	\$775,000	15.35
Average Sale Price	\$1,130,382	\$804,279	40.55	\$869,585	\$844,375	2.99
Median Sale Price	\$717,500	\$617,000	16.29	\$686,225	\$695,000	-1.26
Average DOM	57	24	137.50	38	36	5.56
Median DOM	34	19	78.95	16	18	-11.11

